


**Unaudited Half-yearly Financial Results for the period ended September 30, 2019**  
 (Pursuant to Regulations 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

| Sr. No. | Particulars   | L&T Infrastructure Fund | L&T Midcap Fund | L&T Equity Fund | L&T Large and MidCap Fund | L&T Tax Advantage Fund | L&T Hybrid Equity Fund | L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) | L&T India Value Fund | L&T India Large Cap Fund |
|---------|---|-------------------------|-----------------|-----------------|---------------------------|------------------------|------------------------|---|----------------------|--------------------------|
| 1.1     | Unit Capital at the beginning of the half-year period [₹ in Crores]                                   | 1,187.29                | 364.20          | 459.00          | 345.64                    | 878.39                 | 4,115.77               | 247.75  | 2,414.36             | 189.13                   |
| 1.2     | Unit Capital at the end of the half-year period [₹ in Crores]   | 1,141.56                | 468.81          | 453.72          | 335.85                    | 877.66                 | 3,465.58               | 269.47  | 2,362.34             | 198.67                   |
| 2       | Reserve & Surplus [₹ in Crores]   | 624.09                  | 4,911.16        | 2,189.46        | 1,004.86                  | 2,406.07               | 4,754.19               | 342.72  | 5,491.07             | 301.21                   |
| 3.1     | Total Net Assets at the beginning of the half-year period [₹ in Crores]                               | 1,918.30                | 4,389.74        | 2,712.94        | 1,418.64                  | 3,337.76               | 9,748.57               | 558.26  | 8,380.76             | 461.93                   |
| 3.2     | Total Net Assets at the end of the half-year period [₹ in Crores]                                     | 1,765.65                | 5,379.97        | 2,643.18        | 1,340.71                  | 3,283.73               | 8,219.77               | 612.19  | 7,853.40             | 499.88                   |
| 4.1     | NAV at the beginning of the half-year period #  |                         |                 |                 |                           |                        |                        |   |                      |                          |
|         | Regular Growth [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Growth [₹]   | 16.03                   | 135.48          | 82.466          | 47.208                    | 53.810                 | 26.118                 | 24.153  | 36.139               | 27.062                   |
|         | Regular Plan - Bonus [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Dividend [₹]   | 16.03                   | 43.12           | 30.202          | 25.813                    | 21.259                 | 19.217                 | 17.218  | 25.387               | 16.732                   |
|         | Regular Plan - Daily Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Weekly Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Monthly Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Quarterly Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Semi Annual Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Annual Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | 12.076                 | NA  | NA                   | NA                       |
|         | Direct Plan - Growth [₹]  | 16.83                   | 142.70          | 86.090          | 49.413                    | 56.061                 | 27.809                 | 25.748  | 37.965               | 28.297                   |
|         | Direct Plan - Bonus [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Dividend [₹]  | 16.83                   | 45.96           | 34.345          | 28.624                    | 25.747                 | 21.300                 | 18.640  | 28.668               | 18.006                   |
|         | Direct Plan - Daily Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Weekly Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Monthly Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Quarterly Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Annual Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | 12.639                 | NA  | NA                   | NA                       |
| 4.2     | NAV at the end of the half-year period  |                         |                 |                 |                           |                        |                        |   |                      |                          |
|         | Regular Growth [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Growth [₹]   | 15.32                   | 127.32          | 80.424          | 46.146                    | 52.427                 | 25.997                 | 24.618  | 34.385               | 27.659                   |
|         | Regular Plan - Bonus [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Dividend [₹]   | 15.32                   | 37.00           | 29.450          | 24.082                    | 20.713                 | 18.941                 | 16.830  | 24.155               | 17.101                   |
|         | Regular Plan - Daily Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Weekly Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Monthly Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Quarterly Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Semi Annual Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Annual Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | 12.021                 | NA  | NA                   | NA                       |
|         | Direct Plan - Growth [₹]  | 16.17                   | 134.88          | 84.267          | 48.519                    | 54.760                 | 27.809                 | 26.401  | 36.298               | 29.042                   |
|         | Direct Plan - Bonus [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Dividend [₹]  | 16.17                   | 39.64           | 33.618          | 26.832                    | 25.150                 | 21.083                 | 18.341  | 27.409               | 18.480                   |
|         | Direct Plan - Daily Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Weekly Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Monthly Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Quarterly Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Annual Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | 12.639                 | NA  | NA                   | NA                       |
| 4.3     | Dividend (gross) paid per unit during the half-year period  |                         |                 |                 |                           |                        |                        |   |                      |                          |
|         | Regular Plan - Dividend [₹]   | NA                      | 3.25000000      | NA              | 1.14000000                | NA                     | 0.19000000             | 0.71000000  | NA                   | NA                       |
|         | Regular Plan - Daily Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Weekly Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Monthly Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Quarterly Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Semi Annual Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Regular Plan - Annual Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Dividend [₹]  | NA                      | 3.50000000      | NA              | 1.26000000                | NA                     | 0.22000000             | 0.76000000  | NA                   | NA                       |
|         | Direct Plan - Daily Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Weekly Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Monthly Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Quarterly Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | Direct Plan - Annual Dividend [₹]   | NA                      | NA              | NA              | NA                        | NA                     | NA                     | NA  | NA                   | NA                       |
|         | <b>Income</b>   |                         |                 |                 |                           |                        |                        |   |                      |                          |
| 5.1     | Dividend [₹ in Crores]  | 13.29                   | 33.31           | 19.95           | 9.02                      | 22.76                  | 50.43                  | 2.57  | 63.98                | 3.46                     |
| 5.2     | Interest [₹ in Crores]  | 1.79                    | 11.88           | 2.14            | 0.83                      | 2.49                   | 86.45                  | 5.90  | 4.91                 | 0.48                     |
| 5.3     | Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale) [₹ in Crores] | (28.15)                 | (78.40)         | (53.26)         | (55.10)                   | 45.60                  | (182.89)               | 17.07   | (54.86)              | 3.00                     |
| 5.4     | Profit/(Loss) on inter scheme transfer/ sale of investments [₹ in Crores]                             | -                       | -               | -               | -                         | -                      | 1.64                   | -   | -                    | -                        |
| 5.5     | Other income % [₹ in Crores]  | 0.29                    | 2.33            | 0.21            | 0.23                      | 0.10                   | 0.88                   | 0.05  | 1.31                 | 0.12                     |
| 5.6     | Total Income (5.1 to 5.5) [₹ in Crores]   | (12.78)                 | (30.88)         | (30.95)         | (45.02)                   | 70.95                  | (43.49)                | 25.59   | 15.34                | 7.06                     |
|         | <b>Expenses</b>   |                         |                 |                 |                           |                        |                        |   |                      |                          |
| 6.1     | Management Fees (excluding GST) [₹ in Crores]   | 7.43                    | 13.88           | 14.06           | 7.19                      | 19.93                  | 28.59                  | 2.80  | 26.40                | 3.36                     |
| 6.2     | Trustee Fees [₹ in Crores]  | 0.00                    | 0.00            | 0.00            | 0.00                      | 0.00                   | 0.00                   | 0.00  | 0.00                 | 0.00                     |

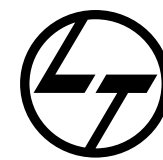

**Unaudited Half-yearly Financial Results for the period ended September 30, 2019**  
 (Pursuant to Regulations 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

| Sr. No. | Particulars  | L&T Infrastructure Fund        | L&T Midcap Fund            | L&T Equity Fund             | L&T Large and MidCap Fund   | L&T Tax Advantage Fund      | L&T Hybrid Equity Fund     | L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) | L&T India Value Fund       | L&T India Large Cap Fund     |
|---------|--|--------------------------------|----------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------|---|----------------------------|------------------------------|
| 6.3     | Total Recurring Expenses (including 6.1 and 6.2) [₹ in Crores]                                       | 17.68                          | 42.41                      | 27.22                       | 14.81                       | 33.04                       | 76.88                      | 6.86  | 69.07                      | 6.03                         |
| 6.4     | Percentage of Management Fees to average daily net assets (annualised)                               | 0.83%                          | 0.58%                      | 1.06%                       | 1.07%                       | 1.22%                       | 0.64%                      | 1.01%   | 0.66%                      | 1.40%                        |
| 6.5     | Total Recurring expenses as a percentage of average daily net assets (annualised) - Non Direct Plans | 2.15%                          | 2.00%                      | 2.10%                       | 2.26%                       | 2.05%                       | 1.80%                      | 2.52%   | 1.85%                      | 2.61%                        |
|         | Total Recurring expenses as a percentage of average daily net assets (annualised) - Direct Plans     | 1.13%                          | 0.87%                      | 1.40%                       | 1.40%                       | 1.56%                       | 0.88%                      | 1.35%   | 0.91%                      | 1.83%                        |
| 7.1     | Returns during the half-year [(+) / (-)] (absolute) *  |                                |                            |                             |                             |                             |                            |   |                            |                              |
|         | Regular Growth   | NA                             | NA                         | NA                          | NA                          | NA                          | NA                         | NA  | NA                         | NA                           |
|         | Regular Plan - Growth  | -4.43%                         | -6.02%                     | -2.48%                      | -2.25%                      | -2.57%                      | -0.46%                     | 1.93%   | -4.85%                     | 2.21%                        |
|         | Benchmark  | 1.21%                          | -11.54%                    | -2.46%                      | -1.53%                      | -1.53%                      | 0.84%                      | 3.39%   | -1.53%                     | -1.13%                       |
|         | Direct Plan - Growth Option  | -3.92%                         | -5.48%                     | -2.12%                      | -1.81%                      | -2.32%                      | 0.00%                      | 2.54%   | -4.39%                     | 2.63%                        |
|         | Benchmark (for Direct Plans)   | 1.21%                          | -11.54%                    | -2.46%                      | -1.53%                      | -1.53%                      | 0.84%                      | 3.39%   | -1.53%                     | -1.13%                       |
| 7.2     | Compounded Annualised yield  |                                |                            |                             |                             |                             |                            |   |                            |                              |
|         | <b>(i) Last 1 year</b>   |                                |                            |                             |                             |                             |                            |   |                            |                              |
|         | Regular Growth   | NA                             | NA                         | NA                          | NA                          | NA                          | NA                         | NA  | NA                         | NA                           |
|         | Regular Plan - Growth  | -3.63%                         | -1.64%                     | 1.97%                       | 0.25%                       | -1.03%                      | 2.66%                      | 5.60%   | -0.74%                     | 8.36%                        |
|         | Direct Plan - Growth Option  | -2.58%                         | -0.53%                     | 2.73%                       | 1.12%                       | -0.50%                      | 3.67%                      | 6.84%   | 0.24%                      | 9.27%                        |
|         | Benchmark  | 10.30%                         | -5.61%                     | 3.79%                       | 4.81%                       | 4.81%                       | 6.70%                      | 7.89%   | 4.81%                      | 5.29%                        |
|         | <b>(ii) Last 3 years</b>   |                                |                            |                             |                             |                             |                            |   |                            |                              |
|         | Regular Growth   | NA                             | NA                         | NA                          | NA                          | NA                          | NA                         | NA  | NA                         | NA                           |
|         | Regular Plan - Growth  | 8.06%                          | 7.23%                      | 6.67%                       | 6.76%                       | 7.27%                       | 6.53%                      | 6.20%   | 6.23%                      | 8.04%                        |
|         | Direct Plan - Growth Option  | 9.13%                          | 8.26%                      | 7.46%                       | 7.63%                       | 8.02%                       | 7.65%                      | 7.42%   | 7.18%                      | 8.90%                        |
|         | Benchmark  | 6.56%                          | 2.43%                      | 9.51%                       | 10.22%                      | 10.22%                      | 9.57%                      | 9.05%   | 10.22%                     | 10.77%                       |
|         | <b>(iii) Last 5 years</b>  |                                |                            |                             |                             |                             |                            |   |                            |                              |
|         | Regular Growth   | NA                             | NA                         | NA                          | NA                          | NA                          | NA                         | NA  | NA                         | NA                           |
|         | Regular Plan - Growth  | 10.19%                         | 11.68%                     | 7.93%                       | 8.15%                       | 9.34%                       | 9.20%                      | 6.85%   | 11.11%                     | 8.36%                        |
|         | Direct Plan - Growth Option  | 11.12%                         | 12.69%                     | 8.71%                       | 9.00%                       | 10.08%                      | 10.34%                     | 8.04%   | 12.07%                     | 9.18%                        |
|         | Benchmark  | 2.81%                          | 8.17%                      | 9.15%                       | 9.47%                       | 9.47%                       | 9.33%                      | NA  | 9.47%                      | 9.07%                        |
|         | <b>(iv) Since launch of the scheme</b>   |                                |                            |                             |                             |                             |                            |   |                            |                              |
|         | Regular Growth   | NA                             | NA                         | NA                          | NA                          | NA                          | NA                         | NA  | NA                         | NA                           |
|         | Benchmark  | NA                             | NA                         | NA                          | NA                          | NA                          | NA                         | NA  | NA                         | NA                           |
|         | Regular Plan - Growth  | 3.61%                          | 18.28%                     | 15.60%                      | 12.12%                      | 12.96%                      | 11.68%                     | 10.98%  | 13.53%                     | 8.89%                        |
|         | Benchmark  | -1.57%                         | 15.86%                     | NA                          | NA                          | NA                          | 8.57%                      | 8.57%   | 9.80%                      | 7.82%                        |
|         | Direct Plan - Growth Option  | 14.02%                         | 18.51%                     | 12.51%                      | 12.79%                      | 13.25%                      | 13.93%                     | 12.36%  | 17.42%                     | 12.68%                       |
|         | Benchmark (for Direct Plans)   | 4.68%                          | 10.98%                     | 11.79%                      | 12.03%                      | 12.03%                      | 8.50%                      | 8.50%   | 12.03%                     | 11.72%                       |
| 8       | Launch Date of the scheme (Date of Allotment)  | 27-9-2007;<br>1-1-2013 (DP)    | 9-8-2004;<br>1-1-2013 (DP) | 16-5-2005;<br>1-1-2013 (DP) | 22-5-2006;<br>1-1-2013 (DP) | 27-2-2006;<br>1-1-2013 (DP) | 7-2-2011;<br>1-1-2013 (DP) | 7-2-2011;<br>1-1-2013 (DP)  | 8-1-2010;<br>1-1-2013 (DP) | 23-10-2007;<br>1-1-2013 (DP) |
| 9       | Provision for Doubtful Income/Debts [₹ in Crores]  | -                              | -                          | -                           | -                           | -                           | -                          | -   | -                          | -                            |
| 10      | Payments to Associate/Group Companies [₹ in Crores]  | 0.10                           | 0.07                       | 0.01                        | 0.05                        | 0.01                        | 0.13                       | 0.16  | 0.35                       | 0.00                         |
| 11      | Investments made in associate/group companies as on 30 September 2019 [₹ in Crores]                  | 166.44                         | 174.17                     | 171.76                      | 112.32                      | 178.74                      | 410.11                     | 23.59   | 344.55                     | 23.59                        |
| 12      | Benchmark Indices  | Nifty Infrastructure TRI Index | Nifty Midcap 100 TRI Index | S&P BSE 500 TRI Index       | S&P BSE 200 TRI Index       | S&P BSE 200 TRI Index       | Composite !!!!!            | Composite !!!!!   | S&P BSE 200 TRI Index      | S&P BSE 100 TRI Index        |

Please refer Page 10 for detailed notes on abbreviations, signs and symbols.


**Unaudited Half-yearly Financial Results for the period ended September 30, 2019**  
 (Pursuant to Regulations 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

| Sr. No. | Particulars   | L&T Ultra Short Term Fund | L&T Money Market Fund | L&T Liquid Fund | L&T Triple Ace Bond Fund | L&T Credit Risk Fund | L&T Short Term Bond Fund | L&T Cash Fund | L&T Flexi Bond Fund | L&T Banking and PSU Debt Fund |
|---------|---|---------------------------|-----------------------|-----------------|--------------------------|----------------------|--------------------------|---------------|---------------------|-------------------------------|
| 1.1     | Unit Capital at the beginning of the half-year period [₹ in Crores]                                   | 841.66                    | 511.80                | 4,636.99        | 208.36                   | 1,684.67             | 1,973.64                 | 309.03        | 27.49               | 125.57                        |
| 1.2     | Unit Capital at the end of the half-year period [₹ in Crores]   | 918.07                    | 344.91                | 4,066.63        | 343.10                   | 1,066.79             | 2,274.60                 | 447.76        | 27.82               | 857.69                        |
| 2       | Reserve & Surplus [₹ in Crores]   | 1,544.18                  | 304.84                | 5,504.37        | 1,272.92                 | 1,140.02             | 2,055.03                 | 161.35        | 30.03               | 630.08                        |
| 3.1     | Total Net Assets at the beginning of the half-year period [₹ in Crores]                               | 2,379.73                  | 891.62                | 10,748.00       | 879.25                   | 3,526.46             | 3,595.37                 | 409.49        | 54.35               | 208.59                        |
| 3.2     | Total Net Assets at the end of the half-year period [₹ in Crores]                                     | 2,462.25                  | 649.75                | 9,571.00        | 1,616.02                 | 2,206.81             | 4,329.63                 | 609.12        | 57.85               | 1,487.77                      |
| 4.1     | NAV at the beginning of the half-year period #  |                           |                       |                 |                          |                      |                          |               |                     |                               |
|         | Regular Growth [₹]  | 29.3728                   | NA                    | NA              | NA                       | NA                   | NA                       | NA            | NA                  | NA                            |
|         | Regular Plan - Growth [₹]   | 30.5238                   | 18.4764               | 2,552.6052      | 46.4139                  | 21.0810              | 17.8430                  | 1,421.3065    | 19.9329             | 16.3404                       |
|         | Regular Plan - Bonus [₹]  | 16.6493                   | NA                    | NA              | 17.6303                  | 20.7423              | 17.8430                  | NA            | NA                  | NA                            |
|         | Regular Plan - Dividend [₹]   | NA                        | NA                    | NA              | NA                       | NA                   | NA                       | NA            | 10.9291             | NA                            |
|         | Regular Plan - Daily Dividend [₹]   | 10.2600                   | 10.8591               | 1,011.7794      | NA                       | NA                   | NA                       | 1,023.3000    | NA                  | 10.5812                       |
|         | Regular Plan - Weekly Dividend [₹]  | 11.0609                   | 13.2455               | 1,002.9165      | NA                       | NA                   | NA                       | 1,000.6464    | NA                  | 10.5198                       |
|         | Regular Plan - Monthly Dividend [₹]   | 12.8517                   | 11.5261               | NA              | NA                       | 10.7683              | 10.9030                  | 1,018.4472    | NA                  | 10.5915                       |
|         | Regular Plan - Quarterly Dividend [₹]   | NA                        | NA                    | NA              | 10.8563                  | NA                   | 10.7073                  | NA            | NA                  | NA                            |
|         | Regular Plan - Semi Annual Dividend [₹]   | 23.0791                   | NA                    | NA              | 15.3534                  | NA                   | NA                       | NA            | NA                  | NA                            |
|         | Regular Plan - Annual Dividend [₹]  | NA                        | NA                    | NA              | 10.7448                  | 11.2112              | 12.0275                  | NA            | 10.6034             | NA                            |
|         | Direct Plan - Growth [₹]  | 31.1276                   | 18.9065               | 2,561.5902      | 48.4040                  | 21.7147              | 18.3552                  | 1,479.8710    | 20.7526             | 16.8018                       |
|         | Direct Plan - Bonus [₹]   | 16.9881                   | NA                    | NA              | NA                       | NA                   | NA                       | NA            | NA                  | NA                            |
|         | Direct Plan - Dividend [₹]  | NA                        | NA                    | NA              | NA                       | 11.0959              | NA                       | NA            | 12.6097             | NA                            |
|         | Direct Plan - Daily Dividend [₹]  | 10.4460                   | 10.8591               | 1,012.8914      | NA                       | NA                   | NA                       | 1,023.3000    | NA                  | NA                            |
|         | Direct Plan - Weekly Dividend [₹]   | 11.2298                   | 13.2932               | 1,001.7357      | NA                       | NA                   | NA                       | 1,002.1171    | NA                  | 10.5557                       |
|         | Direct Plan - Monthly Dividend [₹]  | 13.0517                   | 11.8827               | NA              | NA                       | NA                   | 11.2643                  | 1,061.6158    | NA                  | 10.8554                       |
|         | Direct Plan - Quarterly Dividend [₹]  | NA                        | NA                    | NA              | 11.1029                  | NA                   | 11.2033                  | NA            | NA                  | NA                            |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA                        | NA                    | NA              | 17.7712                  | NA                   | NA                       | NA            | NA                  | NA                            |
|         | Direct Plan - Annual Dividend [₹]   | NA                        | NA                    | NA              | 10.7482                  | 11.4779              | 12.3268                  | NA            | 10.7955             | NA                            |
| 4.2     | NAV at the end of the half-year period  |                           |                       |                 |                          |                      |                          |               |                     |                               |
|         | Regular Growth [₹]  | 30.4943                   | NA                    | NA              | NA                       | NA                   | NA                       | NA            | NA                  | NA                            |
|         | Regular Plan - Growth [₹]   | 31.6893                   | 19.2836               | 2,636.6025      | 49.6463                  | 20.7922              | 18.6356                  | 1,456.8407    | 20.9813             | 17.1860                       |
|         | Regular Plan - Bonus [₹]  | 17.2852                   | NA                    | NA              | 18.8584                  | 20.4587              | 18.6356                  | NA            | NA                  | NA                            |
|         | Regular Plan - Dividend [₹]   | NA                        | NA                    | NA              | NA                       | NA                   | NA                       | NA            | 11.1161             | NA                            |
|         | Regular Plan - Daily Dividend [₹]   | 10.2784                   | 10.8591               | 1,011.7794      | NA                       | NA                   | NA                       | 1,023.3000    | NA                  | 10.7617                       |
|         | Regular Plan - Weekly Dividend [₹]  | 11.1116                   | 13.0945               | 1,001.6988      | NA                       | NA                   | NA                       | 1,000.0318    | NA                  | 10.6081                       |
|         | Regular Plan - Monthly Dividend [₹]   | 12.8954                   | 11.6388               | NA              | NA                       | 10.3039              | 11.0813                  | 1,013.5982    | NA                  | 10.8323                       |
|         | Regular Plan - Quarterly Dividend [₹]   | NA                        | NA                    | NA              | 11.2054                  | NA                   | 10.7775                  | NA            | NA                  | NA                            |
|         | Regular Plan - Semi Annual Dividend [₹]   | 23.9603                   | NA                    | NA              | 16.0210                  | NA                   | NA                       | NA            | NA                  | NA                            |
|         | Regular Plan - Annual Dividend [₹]  | NA                        | NA                    | NA              | 11.4934                  | 11.0578              | 12.5617                  | NA            | 11.1614             | NA                            |
|         | Direct Plan - Growth [₹]  | 32.3652                   | 19.7774               | 2,646.5507      | 51.8671                  | 21.4870              | 19.2181                  | 1,522.4275    | 21.9239             | 17.7061                       |
|         | Direct Plan - Bonus [₹]   | 17.6790                   | NA                    | NA              | NA                       | NA                   | NA                       | NA            | NA                  | NA                            |
|         | Direct Plan - Dividend [₹]  | NA                        | NA                    | NA              | NA                       | 10.6622              | NA                       | NA            | 12.9438             | NA                            |
|         | Direct Plan - Daily Dividend [₹]  | 10.4647                   | 10.8591               | 1,012.9495      | NA                       | NA                   | NA                       | 1,023.3000    | NA                  | 10.8414                       |
|         | Direct Plan - Weekly Dividend [₹]   | 11.2842                   | 13.1475               | 1,000.4408      | NA                       | NA                   | NA                       | 1,001.4242    | NA                  | 10.6080                       |
|         | Direct Plan - Monthly Dividend [₹]  | 13.1233                   | 12.0405               | NA              | NA                       | NA                   | 11.4874                  | 1,061.7686    | NA                  | 11.1321                       |
|         | Direct Plan - Quarterly Dividend [₹]  | NA                        | NA                    | NA              | 11.4800                  | NA                   | 11.3040                  | NA            | NA                  | NA                            |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA                        | NA                    | NA              | 18.5911                  | NA                   | NA                       | NA            | NA                  | NA                            |
|         | Direct Plan - Annual Dividend [₹]   | NA                        | NA                    | NA              | 11.5008                  | 11.3576              | 12.9063                  | NA            | 11.4049             | NA                            |
| 4.3     | Dividend (gross) paid per unit during the half-year period  |                           |                       |                 |                          |                      |                          |               |                     |                               |
|         | Regular Plan - Dividend [₹]   | NA                        | NA                    | NA              | NA                       | NA                   | NA                       | NA            | 0.38000000          | NA                            |
|         | Regular Plan - Daily Dividend [₹]   | 0.36660510                | 0.46639679            | 32.76099595     | NA                       | NA                   | NA                       | 25.27160350   | NA                  | 0.35818362                    |
|         | Regular Plan - Weekly Dividend [₹]  | 0.38289832                | 0.73587016            | 33.66986029     | NA                       | NA                   | NA                       | 25.32171059   | NA                  | 0.46766118                    |
|         | Regular Plan - Monthly Dividend [₹]   | 0.44000000                | 0.38000000            | NA              | NA                       | 0.32000000           | 0.30000000               | 30.00000000   | NA                  | 0.30000000                    |
|         | Regular Plan - Quarterly Dividend [₹]   | NA                        | NA                    | NA              | 0.40000000               | NA                   | 0.40000000               | NA            | NA                  | NA                            |
|         | Regular Plan - Semi Annual Dividend [₹]   | NA                        | NA                    | NA              | 0.40000000               | NA                   | NA                       | NA            | NA                  | NA                            |
|         | Regular Plan - Annual Dividend [₹]  | NA                        | NA                    | NA              | NA                       | NA                   | NA                       | NA            | NA                  | NA                            |
|         | Direct Plan - Dividend [₹]  | NA                        | NA                    | NA              | NA                       | 0.32000000           | NA                       | NA            | 0.37000000          | NA                            |
|         | Direct Plan - Daily Dividend [₹]  | 0.38900516                | 0.49096154            | 32.99746188     | NA                       | NA                   | NA                       | 28.99876163   | NA                  | 0.32275545                    |
|         | Direct Plan - Weekly Dividend [₹]   | 0.40341797                | 0.76032851            | 33.95464963     | NA                       | NA                   | NA                       | 29.12919062   | NA                  | 0.52568317                    |
|         | Direct Plan - Monthly Dividend [₹]  | 0.44000000                | 0.38000000            | NA              | NA                       | NA                   | 0.30000000               | 30.00000000   | NA                  | 0.30000000                    |
|         | Direct Plan - Quarterly Dividend [₹]  | NA                        | NA                    | NA              | 0.41000000               | NA                   | 0.42000000               | NA            | NA                  | NA                            |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA                        | NA                    | NA              | 0.45000000               | NA                   | NA                       | NA            | NA                  | NA                            |
|         | Direct Plan - Annual Dividend [₹]   | NA                        | NA                    | NA              | NA                       | NA                   | NA                       | NA            | NA                  | NA                            |
|         | <b>Income</b>   |                           |                       |                 |                          |                      |                          |               |                     |                               |
| 5.1     | Dividend [₹ in Crores]  | -                         | -                     | -               | -                        | -                    | -                        | -             | -                   | -                             |
| 5.2     | Interest [₹ in Crores]  | 102.53                    | 28.11                 | 432.67          | 48.31                    | 117.60               | 148.36                   | 14.42         | 2.09                | 31.87                         |
| 5.3     | Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale) [₹ in Crores] | 4.88                      | 3.97                  | 0.75            | 5.21                     | (26.09)              | 17.21                    | -             | 1.42                | 0.52                          |
| 5.4     | Profit/(Loss) on inter scheme transfer/ sale of investments [₹ in Crores]                             | 1.74                      | 0.22                  | 0.21            | -                        | 6.10                 | (0.89)                   | -             | (0.03)              | 0.01                          |
| 5.5     | Other income % [₹ in Crores]  | 0.02                      | 0.02                  | 0.03            | 0.09                     | 2.00                 | 0.00                     | 0.01          | 0.01                | (0.00)                        |
| 5.6     | Total Income (5.1 to 5.5) [₹ in Crores]   | 109.16                    | 32.32                 | 433.66          | 53.60                    | 99.61                | 164.68                   | 14.43         | 3.49                | 32.41                         |
|         | <b>Expenses</b>   |                           |                       |                 |                          |                      |                          |               |                     |                               |
| 6.1     | Management Fees (excluding GST) [₹ in Crores]   | 1.86                      | 0.70                  | 2.55            | 1.16                     | 11.74                | 2.60                     | 0.18          | 0.17                | 0.41                          |
| 6.2     | Trustee Fees [₹ in Crores]  | 0.00                      | 0.00                  | 0.01            | 0.00                     | 0.00                 | 0.00                     | 0.00          | 0.00                | 0.00                          |
| 6.3     | Total Recurring Expenses (including 6.1 and 6.2) [₹ in Crores]  | 4.59                      | 2.24                  | 7.38            | 2.83                     | 23.60                | 6.59                     | 1.41          | 0.38                | 1.49                          |
| 6.4     | Percentage of Management Fees to average daily net assets (annualised)                                | 0.13%                     | 0.18%                 | 0.04%           | 0.19%                    | 0.82%                | 0.13%                    | 0.07%         | 0.61%               | 0.10%                         |
| 6.5     | Total Recurring expenses as a percentage of average daily net assets (annualised) - Non Direct Plans  | 0.52%                     | 0.73%                 | 0.15%           | 0.65%                    | 1.70%                | 0.72%                    | 0.82%         | 1.60%               | 0.61%                         |
|         | Total Recurring expenses as a percentage of average daily net assets (annualised) - Direct Plans      | 0.22%                     | 0.28%                 | 0.10%           | 0.31%                    | 1.06%                | 0.23%                    | 0.09%         | 0.93%               | 0.23%                         |


**Unaudited Half-yearly Financial Results for the period ended September 30, 2019**  
 (Pursuant to Regulations 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

| Sr. No. | Particulars   | L&T Ultra Short Term Fund     | L&T Money Market Fund       | L&T Liquid Fund                 | L&T Triple Ace Bond Fund         | L&T Credit Risk Fund              | L&T Short Term Bond Fund          | L&T Cash Fund                    | L&T Flexi Bond Fund              | L&T Banking and PSU Debt Fund     |
|---------|---|-------------------------------|-----------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|-----------------------------------|
| 7.1     | Returns during the half-year [(+) / (-)] (absolute) *                               |                               |                             |                                 |                                  |                                   |                                   |                                  |                                  |                                   |
|         | Regular Growth  | 3.82%                         | NA                          | NA                              | NA                               | NA                                | NA                                | NA                               | NA                               | NA                                |
|         | Regular Plan - Growth   | 3.82%                         | 4.37%                       | 3.29%                           | 6.96%                            | -1.37%                            | 4.44%                             | 2.50%                            | 5.26%                            | 5.17%                             |
|         | Benchmark   | 3.45%                         | 3.45%                       | 3.45%                           | 6.44%                            | 4.87%                             | 4.87%                             | 3.45%                            | 6.44%                            | 4.87%                             |
|         | Direct Plan - Growth Option   | 3.98%                         | 4.61%                       | 3.32%                           | 7.15%                            | -1.05%                            | 4.70%                             | 2.88%                            | 5.64%                            | 5.38%                             |
|         | Benchmark (for Direct Plans)  | 3.45%                         | 3.45%                       | 3.45%                           | 6.44%                            | 4.87%                             | 4.87%                             | 3.45%                            | 6.44%                            | 4.87%                             |
| 7.2     | Compounded Annualised yield   |                               |                             |                                 |                                  |                                   |                                   |                                  |                                  |                                   |
|         | <b>(i) Last 1 year</b>  |                               |                             |                                 |                                  |                                   |                                   |                                  |                                  |                                   |
|         | Regular Growth  | 8.26%                         | NA                          | NA                              | NA                               | NA                                | NA                                | NA                               | NA                               | NA                                |
|         | Regular Plan - Growth   | 8.26%                         | 8.70%                       | 7.09%                           | 14.34%                           | 2.85%                             | 9.95%                             | 5.32%                            | 11.72%                           | 9.28%                             |
|         | Direct Plan - Growth Option   | 8.59%                         | 9.19%                       | 7.15%                           | 14.70%                           | 3.51%                             | 10.49%                            | 6.08%                            | 12.56%                           | 9.72%                             |
|         | Benchmark   | 7.37%                         | 7.37%                       | 7.37%                           | 13.63%                           | 10.64%                            | 10.64%                            | 7.37%                            | 13.63%                           | 10.64%                            |
|         | <b>(ii) Last 3 years</b>  |                               |                             |                                 |                                  |                                   |                                   |                                  |                                  |                                   |
|         | Regular Growth  | 7.33%                         | NA                          | NA                              | NA                               | NA                                | NA                                | NA                               | NA                               | NA                                |
|         | Regular Plan - Growth   | 7.33%                         | 7.81%                       | 6.99%                           | 6.47%                            | 5.08%                             | 7.20%                             | 5.40%                            | 6.63%                            | 7.14%                             |
|         | Direct Plan - Growth Option   | 7.69%                         | 8.34%                       | 7.05%                           | 6.96%                            | 5.72%                             | 7.74%                             | 6.23%                            | 7.53%                            | 7.61%                             |
|         | Benchmark   | 7.09%                         | 7.09%                       | 7.09%                           | 7.25%                            | 7.48%                             | 7.48%                             | 7.09%                            | 7.25%                            | 7.48%                             |
|         | <b>(iii) Last 5 years</b>   |                               |                             |                                 |                                  |                                   |                                   |                                  |                                  |                                   |
|         | Regular Growth  | 7.85%                         | NA                          | NA                              | NA                               | NA                                | NA                                | NA                               | NA                               | NA                                |
|         | Regular Plan - Growth   | 7.85%                         | 8.21%                       | 7.49%                           | 7.92%                            | 7.17%                             | 7.87%                             | 6.12%                            | 9.01%                            | 7.78%                             |
|         | Direct Plan - Growth Option   | 8.22%                         | 8.71%                       | 7.56%                           | 8.68%                            | 7.78%                             | 8.42%                             | 6.95%                            | 9.81%                            | 8.32%                             |
|         | Benchmark   | 7.50%                         | 7.50%                       | 7.50%                           | 9.13%                            | 8.32%                             | 8.32%                             | 7.50%                            | 9.13%                            | 8.32%                             |
|         | <b>(iv) Since launch of the scheme</b>  |                               |                             |                                 |                                  |                                   |                                   |                                  |                                  |                                   |
|         | Regular Growth  | 7.48%                         | NA                          | NA                              | NA                               | NA                                | NA                                | NA                               | NA                               | NA                                |
|         | Benchmark   | 6.90%                         | NA                          | NA                              | NA                               | NA                                | NA                                | NA                               | NA                               | NA                                |
|         | Regular Plan - Growth   | 8.10%                         | 7.80%                       | 7.74%                           | 7.38%                            | 7.61%                             | 8.35%                             | 7.15%                            | 8.57%                            | 7.98%                             |
|         | Benchmark   | 6.90%                         | 7.34%                       | 7.51%                           | \$ NA                            | 8.05%                             | 8.58%                             | 7.52%                            | 8.41%                            | 8.51%                             |
|         | Direct Plan - Growth Option   | 8.57%                         | 8.75%                       | 7.99%                           | 8.10%                            | 7.90%                             | 8.61%                             | 7.45%                            | 9.25%                            | 8.43%                             |
|         | Benchmark (for Direct Plans)  | 7.93%                         | 7.93%                       | 7.93%                           | 8.63%                            | 8.50%                             | 8.50%                             | 7.93%                            | 8.63%                            | 8.50%                             |
| 8       | Launch Date of the scheme (Date of Allotment)                                       | 10-4-2003; ^<br>1-1-2013 (DP) | 10-8-2005;<br>1-1-2013 (DP) | 3-10-2006; ^<br>31-12-2012 (DP) | 31-3-1997;<br>1-1-2013 (DP)      | 8-10-2009; ^<br>1-1-2013 (DP)     | 27-12-2011;<br>1-1-2013 (DP)      | 27-11-2006; ^<br>31-12-2012 (DP) | 27-9-2010; ^<br>1-1-2013 (DP)    | 18-2-2008; ^<br>1-1-2013 (DP)     |
| 9       | Provision for Doubtful Income/Debts [₹ in Crores]                                   | -                             | -                           | -                               | -                                | -                                 | -                                 | -                                | -                                | -                                 |
| 10      | Payments to Associate/Group Companies [₹ in Crores]                                 | 0.19                          | 0.29                        | 0.31                            | 0.00                             | 0.80                              | 0.66                              | 0.08                             | -                                | -                                 |
| 11      | Investments made in associate/group companies as on 30 September 2019 [₹ in Crores] | -                             | -                           | -                               | -                                | 11.80                             | 76.32                             | -                                | -                                | -                                 |
| 12      | Benchmark Indices   | CRISIL Liquid Fund Index      | CRISIL Liquid Fund Index    | CRISIL Liquid Fund Index        | CRISIL Composite Bond Fund Index | CRISIL Short Term Bond Fund Index | CRISIL Short Term Bond Fund Index | Crisil Liquid Fund Index         | Crisil Composite Bond Fund Index | Crisil Short Term Bond Fund Index |

Please refer Page 10 for detailed notes on abbreviations, signs and symbols.


**Unaudited Half-yearly Financial Results for the period ended September 30, 2019**  
 (Pursuant to Regulations 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

| Sr. No. | Particulars   | L&T Gilt Fund | L&T Conservative Hybrid Fund | L&T Equity Savings Fund | L&T Low Duration Fund | L&T Emerging Businesses Fund | L&T Arbitrage Opportunities Fund | L&T Business Cycles Fund | L&T Resurgent India Bond Fund | L&T FMP Series XIV - Plan A (1233 days) |
|---------|---|---------------|------------------------------|-------------------------|-----------------------|------------------------------|----------------------------------|--------------------------|-------------------------------|---|
| 1.1     | Unit Capital at the beginning of the half-year period [₹ in Crores]                                   | 29.70         | 23.06                        | 117.10                  | 593.62                | 2,481.68                     | 598.23                           | 521.80                   | 1,539.86                      | 537.08                                  |
| 1.2     | Unit Capital at the end of the half-year period [₹ in Crores]   | 28.13         | 17.36                        | 82.24                   | 499.41                | 2,664.01                     | 722.99                           | 472.07                   | 1,285.02                      | 537.08                                  |
| 2       | Reserve & Surplus [₹ in Crores]   | 100.11        | 18.10                        | 49.26                   | 474.44                | 3,320.52                     | 74.93                            | 228.37                   | 519.98                        | 93.39                                   |
| 3.1     | Total Net Assets at the beginning of the half-year period [₹ in Crores]                               | 127.62        | 42.35                        | 192.93                  | 1,134.60              | 6,166.82                     | 658.73                           | 782.12                   | 2,105.59                      | 631.09                                  |
| 3.2     | Total Net Assets at the end of the half-year period [₹ in Crores]                                     | 128.24        | 35.45                        | 131.50                  | 973.85                | 5,984.53                     | 797.91                           | 700.43                   | 1,804.99                      | 630.47                                  |
| 4.1     | NAV at the beginning of the half-year period #  |               |                              |                         |                       |                              |                                  |                          |                               |   |
|         | Regular Growth [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Regular Plan - Growth [₹]   | 45.4211       | 34.6584                      | 17.819                  | 20.0251               | 25.047                       | 13.538                           | 15.271                   | 13.5989                       | 11.7435                                 |
|         | Regular Plan - Bonus [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Regular Plan - Dividend [₹]   | NA            | NA                           | NA                      | 10.7758               | 19.531                       | NA                               | 13.383                   | 10.7000                       | 11.7435                                 |
|         | Regular Plan - Daily Dividend [₹]   | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Regular Plan - Weekly Dividend [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Regular Plan - Monthly Dividend [₹]   | NA            | 10.7393                      | 11.792                  | NA                    | NA                           | ^^10.095                         | NA                       | NA                            | NA                                      |
|         | Regular Plan - Quarterly Dividend [₹]   | 11.8551       | 11.1315                      | 11.729                  | NA                    | NA                           | 10.565                           | NA                       | NA                            | NA                                      |
|         | Regular Plan - Semi Annual Dividend [₹]   | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Regular Plan - Annual Dividend [₹]  | NA            | NA                           | NA                      | 10.8157               | NA                           | NA                               | NA                       | 11.1291                       | NA                                      |
|         | Direct Plan - Growth [₹]  | 48.2898       | 36.2148                      | 18.682                  | 20.4360               | 26.024                       | 13.933                           | 15.746                   | 14.0982                       | 11.7866                                 |
|         | Direct Plan - Bonus [₹]   | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Direct Plan - Dividend [₹]  | NA            | NA                           | NA                      | 11.1612               | 20.324                       | NA                               | 13.842                   | 11.0744                       | NA                                      |
|         | Direct Plan - Daily Dividend [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Direct Plan - Weekly Dividend [₹]   | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Direct Plan - Monthly Dividend [₹]  | NA            | 11.4092                      | 12.477                  | NA                    | NA                           | ^^10.347                         | NA                       | NA                            | NA                                      |
|         | Direct Plan - Quarterly Dividend [₹]  | 12.7124       | 11.5908                      | 12.561                  | NA                    | NA                           | 10.719                           | NA                       | NA                            | NA                                      |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Direct Plan - Annual Dividend [₹]   | NA            | NA                           | NA                      | 10.9190               | NA                           | NA                               | NA                       | 11.4999                       | NA                                      |
| 4.2     | NAV at the end of the half-year period  |               |                              |                         |                       |                              |                                  |                          |                               |   |
|         | Regular Growth [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Regular Plan - Growth [₹]   | 48.1937       | 36.0396                      | 17.441                  | 20.2103               | 22.563                       | 13.981                           | 15.097                   | 13.9498                       | 11.7378                                 |
|         | Regular Plan - Bonus [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Regular Plan - Dividend [₹]   | NA            | NA                           | NA                      | 10.5235               | 17.594                       | NA                               | 13.231                   | 10.7331                       | 11.7378                                 |
|         | Regular Plan - Daily Dividend [₹]   | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Regular Plan - Weekly Dividend [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Regular Plan - Monthly Dividend [₹]   | NA            | 10.8625                      | 11.255                  | NA                    | NA                           | 10.153                           | NA                       | NA                            | NA                                      |
|         | Regular Plan - Quarterly Dividend [₹]   | 12.0731       | 11.1208                      | 11.401                  | NA                    | NA                           | 10.609                           | NA                       | NA                            | NA                                      |
|         | Regular Plan - Semi Annual Dividend [₹]   | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Regular Plan - Annual Dividend [₹]  | NA            | NA                           | NA                      | 10.9157               | NA                           | NA                               | NA                       | 11.4163                       | NA                                      |
|         | Direct Plan - Growth [₹]  | 51.5567       | 37.7749                      | 18.374                  | 20.6772               | 23.574                       | 14.428                           | 15.637                   | 14.5235                       | 11.7898                                 |
|         | Direct Plan - Bonus [₹]   | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Direct Plan - Dividend [₹]  | NA            | NA                           | NA                      | 10.9406               | 18.411                       | NA                               | 13.746                   | 11.1042                       | NA                                      |
|         | Direct Plan - Daily Dividend [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Direct Plan - Weekly Dividend [₹]   | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Direct Plan - Monthly Dividend [₹]  | NA            | 11.5955                      | 12.075                  | NA                    | NA                           | 10.338                           | NA                       | NA                            | NA                                      |
|         | Direct Plan - Quarterly Dividend [₹]  | 13.0252       | 11.6152                      | 12.235                  | NA                    | NA                           | 10.797                           | NA                       | NA                            | NA                                      |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Direct Plan - Annual Dividend [₹]   | NA            | NA                           | NA                      | 11.0479               | NA                           | NA                               | NA                       | 11.8468                       | NA                                      |
| 4.3     | Dividend (gross) paid per unit during the half-year period  |               |                              |                         |                       |                              |                                  |                          |                               |   |
|         | Regular Plan - Dividend [₹]   | NA            | NA                           | NA                      | 0.35000000            | NA                           | NA                               | NA                       | 0.24000000                    | NA                                      |
|         | Regular Plan - Daily Dividend [₹]   | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Regular Plan - Weekly Dividend [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Regular Plan - Monthly Dividend [₹]   | NA            | 0.30000000                   | 0.29000000              | NA                    | NA                           | 0.27000000                       | NA                       | NA                            | NA                                      |
|         | Regular Plan - Quarterly Dividend [₹]   | 0.50000000    | 0.45000000                   | 0.08000000              | NA                    | NA                           | 0.30000000                       | NA                       | NA                            | NA                                      |
|         | Regular Plan - Semi Annual Dividend [₹]   | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Regular Plan - Annual Dividend [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Direct Plan - Dividend [₹]  | NA            | NA                           | NA                      | 0.35000000            | NA                           | NA                               | NA                       | 0.30000000                    | NA                                      |
|         | Direct Plan - Daily Dividend [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Direct Plan - Weekly Dividend [₹]   | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Direct Plan - Monthly Dividend [₹]  | NA            | 0.30000000                   | 0.20000000              | NA                    | NA                           | 0.32000000                       | NA                       | NA                            | NA                                      |
|         | Direct Plan - Quarterly Dividend [₹]  | 0.54000000    | 0.47000000                   | 0.12000000              | NA                    | NA                           | 0.30000000                       | NA                       | NA                            | NA                                      |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | Direct Plan - Annual Dividend [₹]   | NA            | NA                           | NA                      | NA                    | NA                           | NA                               | NA                       | NA                            | NA                                      |
|         | <b>Income</b>   |               |                              |                         |                       |                              |                                  |                          |                               |   |
| 5.1     | Dividend [₹ in Crores]  | -             | 0.05                         | 0.68                    | -                     | 44.72                        | 4.92                             | 3.85                     | -                             | -                                       |
| 5.2     | Interest [₹ in Crores]  | 4.33          | 1.25                         | 1.28                    | 38.19                 | 16.26                        | 7.68                             | 0.26                     | 78.73                         | 26.80                                   |
| 5.3     | Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale) [₹ in Crores] | 7.21          | 0.33                         | (0.93)                  | (26.23)               | (111.19)                     | 23.29                            | (2.97)                   | 0.81                          | (1.62)                                  |
| 5.4     | Profit/(Loss) on inter scheme transfer/ sale of investments [₹ in Crores]                             | 0.05          | 0.16                         | -                       | 0.58                  | -                            | -                                | -                        | 3.77                          | -                                       |
| 5.5     | Other income % [₹ in Crores]  | -             | 0.01                         | 0.02                    | 0.53                  | 1.93                         | 0.01                             | 0.17                     | 2.47                          | 0.00                                    |
| 5.6     | Total Income (5.1 to 5.5) [₹ in Crores]   | 11.60         | 1.79                         | 1.04                    | 13.08                 | (48.28)                      | 35.90                            | 1.31                     | 85.77                         | 25.18                                   |
|         | <b>Expenses</b>   |               |                              |                         |                       |                              |                                  |                          |                               |   |
| 6.1     | Management Fees (excluding GST) [₹ in Crores]   | 0.29          | 0.21                         | 0.30                    | 1.62                  | 17.53                        | 1.00                             | 4.49                     | 6.63                          | 1.15                                    |
| 6.2     | Trustee Fees [₹ in Crores]  | 0.00          | 0.00                         | 0.00                    | 0.00                  | 0.00                         | 0.00                             | 0.00                     | 0.00                          | 0.00                                    |
| 6.3     | Total Recurring Expenses (including 6.1 and 6.2) [₹ in Crores]  | 0.88          | 0.45                         | 1.22                    | 4.54                  | 50.09                        | 2.70                             | 8.89                     | 15.29                         | 1.96                                    |
| 6.4     | Percentage of Management Fees to average daily net assets (annualised)                                | 0.44%         | 1.01%                        | 0.38%                   | 0.31%                 | 0.59%                        | 0.28%                            | 1.23%                    | 0.68%                         | 0.36%                                   |
| 6.5     | Total Recurring expenses as a percentage of average daily net assets (annualised) - Non Direct Plans  | 1.79%         | 2.23%                        | 1.55%                   | 0.95%                 | 1.97%                        | 0.95%                            | 2.47%                    | 1.72%                         | 0.61%                                   |
|         | Total Recurring expenses as a percentage of average daily net assets (annualised) - Direct Plans      | 0.56%         | 1.65%                        | 0.64%                   | 0.45%                 | 0.86%                        | 0.43%                            | 1.59%                    | 0.88%                         | 0.46%                                   |


**Unaudited Half-yearly Financial Results for the period ended September 30, 2019**  
 (Pursuant to Regulations 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

| Sr. No. | Particulars   | L&T Gilt Fund               | L&T Conservative Hybrid Fund                       | L&T Equity Savings Fund      | L&T Low Duration Fund                      | L&T Emerging Businesses Fund      | L&T Arbitrage Opportunities Fund | L&T Business Cycles Fund    | L&T Resurgent India Bond Fund             | L&T FMP Series XIV - Plan A (1233 days)   |
|---------|---|-----------------------------|--|------------------------------|--|-----------------------------------|----------------------------------|-----------------------------|---|---|
| 7.1     | Returns during the half-year [(+) / (-)] (absolute) *                               |                             |  |                              |  |                                   |                                  |                             |   |   |
|         | Regular Growth  | NA                          | NA   | NA                           | NA   | NA                                | NA                               | NA                          | NA  | NA  |
|         | Regular Plan - Growth   | 6.10%                       | 3.99%  | -2.12%                       | 0.92%                                      | -9.92%                            | 3.27%                            | -1.14%                      | 2.58%                                     | -0.05%                                    |
|         | Benchmark   | 6.56%                       | 5.24%  | 4.63%                        | 4.87%                                      | -11.62%                           | 3.50%                            | -1.53%                      | 6.44%                                     | 6.44%                                     |
|         | Direct Plan - Growth Option   | 6.77%                       | 4.31%  | -1.65%                       | 1.18%                                      | -9.41%                            | 3.55%                            | -0.69%                      | 3.02%                                     | 0.03%                                     |
|         | Benchmark (for Direct Plans)  | 6.56%                       | 5.24%  | 4.63%                        | 4.87%                                      | -11.62%                           | 3.50%                            | -1.53%                      | 6.44%                                     | 6.44%                                     |
| 7.2     | Compounded Annualised yield   |                             |  |                              |  |                                   |                                  |                             |   |   |
|         | <b>(i) Last 1 year</b>  |                             |  |                              |  |                                   |                                  |                             |   |   |
|         | Regular Growth  | NA                          | NA   | NA                           | NA   | NA                                | NA                               | NA                          | NA  | NA  |
|         | Regular Plan - Growth   | 11.58%                      | 9.42%  | 2.00%                        | 5.57%                                      | -7.07%                            | 5.97%                            | 6.63%                       | 7.19%                                     | 4.57%                                     |
|         | Direct Plan - Growth Option   | 12.96%                      | 10.17%   | 2.96%                        | 6.08%                                      | -6.00%                            | 6.55%                            | 7.54%                       | 8.10%                                     | 4.74%                                     |
|         | Benchmark   | 15.08%                      | 12.40%   | 6.32%                        | 10.64%                                     | -7.75%                            | 6.55%                            | 4.81%                       | 13.63%                                    | 13.63%                                    |
|         | <b>(ii) Last 3 years</b>  |                             |  |                              |  |                                   |                                  |                             |   |   |
|         | Regular Growth  | NA                          | NA   | NA                           | NA   | NA                                | NA                               | NA                          | NA  | NA  |
|         | Regular Plan - Growth   | 5.77%                       | 5.79%  | 4.24%                        | 6.68%                                      | 7.22%                             | 6.04%                            | 4.19%                       | 5.66%                                     | NA  |
|         | Direct Plan - Growth Option   | 7.23%                       | 6.55%  | 5.09%                        | 7.15%                                      | 8.21%                             | 6.67%                            | 4.94%                       | 6.59%                                     | NA  |
|         | Benchmark   | 7.91%                       | 7.81%  | 6.62%                        | 7.48%                                      | 1.85%                             | 5.25%                            | 10.22%                      | 7.25%                                     | 7.25%                                     |
|         | <b>(iii) Last 5 years</b>   |                             |  |                              |  |                                   |                                  |                             |   |   |
|         | Regular Growth  | NA                          | NA   | NA                           | NA   | NA                                | NA                               | NA                          | NA  | NA  |
|         | Regular Plan - Growth   | 9.06%                       | 7.14%  | 5.91%                        | 7.88%                                      | 12.12%                            | 6.51%                            | 8.13%                       | NA  | NA  |
|         | Direct Plan - Growth Option   | 10.35%                      | 7.90%  | 6.78%                        | 8.28%                                      | 13.04%                            | 7.14%                            | 8.87%                       | NA  | NA  |
|         | Benchmark   | 9.76%                       | 9.31%  | 7.10%                        | 8.32%                                      | 5.18%                             | 6.08%                            | 9.47%                       | 9.13%                                     | 9.13%                                     |
|         | <b>(iv) Since launch of the scheme</b>  |                             |  |                              |  |                                   |                                  |                             |   |   |
|         | Regular Growth  | NA                          | NA   | NA                           | NA   | NA                                | NA                               | NA                          | NA  | NA  |
|         | Benchmark   | \$\$NA                      | NA   | NA                           | NA   | NA                                | NA                               | NA                          | NA  | NA  |
|         | Regular Plan - Growth   | 8.39%                       | 8.25%  | 7.24%                        | 8.30%                                      | 16.30%                            | 6.59%                            | 8.39%                       | 7.40%                                     | 6.00%                                     |
|         | Benchmark   | NA                          | 8.57%  | 6.98%                        | 8.47%                                      | 11.72%                            | 6.17%                            | 9.54%                       | 8.27%                                     | 6.96%                                     |
|         | Direct Plan - Growth Option   | 10.30%                      | 8.04%  | 7.79%                        | 8.44%                                      | 17.25%                            | 7.23%                            | 9.13%                       | 8.34%                                     | 6.17%                                     |
|         | Benchmark (for Direct Plans)  | 9.12%                       | 9.27%  | 6.71%                        | 8.50%                                      | 11.72%                            | 6.17%                            | 9.54%                       | 8.27%                                     | 6.96%                                     |
| 8       | Launch Date of the scheme (Date of Allotment)                                       | 29-3-2000;<br>1-1-2013 (DP) | 31-7-2003;<br>1-1-2013 (DP)                        | 18-10-2011;<br>1-1-2013 (DP) | 4-12-2010;<br>1-1-2013 (DP)                | 12-05-2014                        | 30-06-2014                       | 20-08-2014                  | 02-02-2015                                | 29-12-2016                                |
| 9       | Provision for Doubtful Income/Debts [₹ in Crores]                                   | -                           | -  | -                            | -  | -                                 | -                                | -                           | -   | -   |
| 10      | Payments to Associate/Group Companies [₹ in Crores]                                 | 0.00                        | -  | (0.00)                       | 0.04                                       | 0.12                              | 0.03                             | 0.06                        | 0.38                                      | -   |
| 11      | Investments made in associate/group companies as on 30 September 2019 [₹ in Crores] | -                           | 0.31   | 2.68                         | 13.86                                      | 229.44                            | 3.10                             | 40.62                       | 120.52                                    | -   |
| 12      | Benchmark Indices   | I-Sec<br>Composite<br>Index | CRISIL<br>Hybrid 85+<br>15 - Conservative<br>Index | Composite<br>!!!             | CRISIL<br>Short Term<br>Bond Fund<br>Index | S&P BSE<br>Small Cap<br>TRI Index | Nifty 50<br>Arbitrage<br>Index   | S&P BSE<br>200 TRI<br>Index | Crisil<br>Composite<br>Bond Fund<br>Index | Crisil<br>Composite<br>Bond Fund<br>Index |

Please refer Page 10 for detailed notes on abbreviations, signs and symbols.


**Unaudited Half-yearly Financial Results for the period ended September 30, 2019**  
 (Pursuant to Regulations 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

| Sr. No. | Particulars   | L&T FMP Series XIV - Plan C (1150 days) | L&T FMP Series XVI - Plan A (1223 days) | L&T Emerging Opportunities Fund - Ser I | L&T Emerging Opportunities Fund - Ser II | L&T FMP Series XVII - Plan B (1152 days) | L&T FMP SERIES XVII - Plan C (1114 days) | L&T FMP Series XVIII - Plan A (1104 days) | L&T Focused Equity Fund |
|---------|---|---|---|---|--|--|--|---|-------------------------|
| 1.1     | Unit Capital at the beginning of the half-year period [₹ in Crores]                                   | 165.02                                  | 63.50                                   | 398.18                                  | 215.44                                   | 222.24                                   | 216.78                                   | 55.97                                     | 528.61                  |
| 1.2     | Unit Capital at the end of the half-year period [₹ in Crores]   | 165.02                                  | 63.50                                   | 398.18                                  | 215.44                                   | 222.24                                   | 216.78                                   | 55.97                                     | 610.97                  |
| 2       | Reserve & Surplus [₹ in Crores]   | 35.05                                   | 9.20                                    | (28.88)                                 | (2.93)                                   | 28.40                                    | 24.92                                    | 6.03                                      | 54.21                   |
| 3.1     | Total Net Assets at the beginning of the half-year period [₹ in Crores]                               | 190.46                                  | 69.44                                   | 376.71                                  | 216.23                                   | 239.15                                   | 230.95                                   | 59.25                                     | 568.18                  |
| 3.2     | Total Net Assets at the end of the half-year period [₹ in Crores]                                     | 200.07                                  | 72.70                                   | 369.30                                  | 212.51                                   | 250.65                                   | 241.71                                   | 62.00                                     | 665.18                  |
| 4.1     | NAV at the beginning of the half-year period #  |   |   |   |  |  |  |   |                         |
|         | Regular Growth [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Growth [₹]   | 11.5248                                 | 10.9118                                 | NA                                      | NA                                       | 10.7450                                  | 10.6315                                  | 10.5759                                   | 10.748                  |
|         | Regular Plan - Bonus [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Dividend [₹]   | 11.5248                                 | 10.9118                                 | 9.452                                   | 10.031                                   | 10.7450                                  | 10.6315                                  | 10.5759                                   | 10.748                  |
|         | Regular Plan - Daily Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Weekly Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Monthly Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Quarterly Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Semi Annual Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Annual Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Growth [₹]  | 11.5813                                 | 10.9357                                 | NA                                      | NA                                       | 10.7709                                  | 10.6519                                  | 10.5945                                   | 10.794                  |
|         | Direct Plan - Bonus [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Dividend [₹]  | 11.5813                                 | 10.9357                                 | 9.557                                   | 10.112                                   | 10.7709                                  | 10.6519                                  | 10.5945                                   | 10.794                  |
|         | Direct Plan - Daily Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Weekly Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Monthly Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Quarterly Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Annual Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
| 4.2     | NAV at the end of the half-year period  |   |   |   |  |  |  |   |                         |
|         | Regular Growth [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Growth [₹]   | 12.1096                                 | 11.4208                                 | NA                                      | NA                                       | 11.2595                                  | 11.1167                                  | 11.0668                                   | 10.883                  |
|         | Regular Plan - Bonus [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Dividend [₹]   | 12.1096                                 | 11.4209                                 | 9.263                                   | 9.854                                    | 11.2595                                  | 11.1166                                  | 11.0667                                   | 10.883                  |
|         | Regular Plan - Daily Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Weekly Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Monthly Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Quarterly Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Semi Annual Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Annual Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Growth [₹]  | 12.1813                                 | 11.4546                                 | NA                                      | NA                                       | 11.3021                                  | 11.1550                                  | 11.1031                                   | 10.988                  |
|         | Direct Plan - Bonus [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Dividend [₹]  | 12.1813                                 | 11.4546                                 | 9.390                                   | 9.965                                    | 11.3021                                  | 11.1550                                  | 11.1047                                   | 10.988                  |
|         | Direct Plan - Daily Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Weekly Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Monthly Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Quarterly Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Annual Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
| 4.3     | Dividend (gross) paid per unit during the half-year period  |   |   |   |  |  |  |   |                         |
|         | Regular Plan - Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Daily Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Weekly Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Monthly Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Quarterly Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Semi Annual Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Annual Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Daily Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Weekly Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Monthly Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Quarterly Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Annual Dividend [₹]   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | <b>Income</b>   |   |   |   |  |  |  |   |                         |
| 5.1     | Dividend [₹ in Crores]  | -                                       | -                                       | 2.77                                    | 1.67                                     | -  | -  | -   | 3.90                    |
| 5.2     | Interest [₹ in Crores]  | 8.29                                    | 2.72                                    | 0.55                                    | 0.28                                     | 9.94                                     | 9.30                                     | 2.40                                      | 1.30                    |
| 5.3     | Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale) [₹ in Crores] | (0.45)                                  | -                                       | (5.16)                                  | (4.48)                                   | -  | -  | -   | (0.90)                  |
| 5.4     | Profit/(Loss) on inter scheme transfer/ sale of investments [₹ in Crores]                             | -                                       | -                                       | -                                       | -  | -  | -  | -   | -                       |
| 5.5     | Other income % [₹ in Crores]  | 0.17                                    | 0.00                                    | (0.00)                                  | 0.00                                     | 0.00                                     | -  | -   | 0.25                    |
| 5.6     | Total Income (5.1 to 5.5) [₹ in Crores]   | 8.01                                    | 2.72                                    | (1.85)                                  | (2.52)                                   | 9.94                                     | 9.30                                     | 2.40                                      | 4.56                    |
|         | <b>Expenses</b>   |   |   |   |  |  |  |   |                         |
| 6.1     | Management Fees (excluding GST) [₹ in Crores]   | 0.12                                    | 0.02                                    | 1.20                                    | 0.68                                     | 0.27                                     | 0.07                                     | 0.02                                      | 3.59                    |
| 6.2     | Trustee Fees [₹ in Crores]  | 0.00                                    | 0.00                                    | 0.00                                    | 0.00                                     | 0.00                                     | 0.00                                     | 0.00                                      | 0.00                    |
| 6.3     | Total Recurring Expenses (including 6.1 and 6.2) [₹ in Crores]  | 0.32                                    | 0.05                                    | 2.41                                    | 1.45                                     | 0.54                                     | 0.17                                     | 0.10                                      | 7.69                    |
| 6.4     | Percentage of Management Fees to average daily net assets (annualised)                                | 0.12%                                   | 0.06%                                   | 0.66%                                   | 0.66%                                    | 0.22%                                    | 0.06%                                    | 0.06%                                     | 1.17%                   |
| 6.5     | Total Recurring expenses as a percentage of average daily net assets (annualised) - Non Direct Plans  | 0.37%                                   | 0.26%                                   | 1.37%                                   | 1.46%                                    | 0.56%                                    | 0.40%                                    | 0.40%                                     | 2.55%                   |
|         | Total Recurring expenses as a percentage of average daily net assets (annualised) - Direct Plans      | 0.17%                                   | 0.11%                                   | 0.87%                                   | 0.85%                                    | 0.29%                                    | 0.10%                                    | 0.10%                                     | 1.48%                   |


**Unaudited Half-yearly Financial Results for the period ended September 30, 2019**  
 (Pursuant to Regulations 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

| Sr. No. | Particulars   | L&T FMP Series XIV - Plan C (1150 days) | L&T FMP Series XVI - Plan A (1223 days) | L&T Emerging Opportunities Fund - Ser I | L&T Emerging Opportunities Fund - Ser II | L&T FMP Series XVII - Plan B (1152 days) | L&T FMP SERIES XVII - Plan C (1114 days) | L&T FMP Series XVIII - Plan A (1104 days) | L&T Focused Equity Fund |
|---------|---|---|---|---|--|--|--|---|-------------------------|
| 7.1     | Returns during the half-year [(+) / (-)] (absolute) *                               |   |   |   |  |  |  |   |                         |
|         | Regular Growth  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Growth   | 5.07%                                   | 4.66%                                   | ?-1.99%                                 | ?-1.76%                                  | 4.79%                                    | 4.56%                                    | 4.64%                                     | 1.26%                   |
|         | Benchmark   | 6.44%                                   | 6.44%                                   | ?-12.29%                                | ?-11.56%                                 | 6.44%                                    | 6.44%                                    | 6.44%                                     | -2.56%                  |
|         | Direct Plan - Growth Option   | 5.18%                                   | 4.75%                                   | ?-1.74%                                 | ?-1.45%                                  | 4.93%                                    | 4.72%                                    | 4.80%                                     | 1.80%                   |
|         | Benchmark (for Direct Plans)  | 6.44%                                   | 6.44%                                   | ?-12.29%                                | ?-11.56%                                 | 6.44%                                    | 6.44%                                    | 6.44%                                     | -2.56%                  |
| 7.2     | Compounded Annualised yield   |   |   |   |  |  |  |   |                         |
|         | <b>(i) Last 1 year</b>  |   |   |   |  |  |  |   |                         |
|         | Regular Growth  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Growth   | 10.13%                                  | 10.90%                                  | ? 1.37%                                 | ? 4.59%                                  | 11.91%                                   | 10.91%                                   | NA  | NA                      |
|         | Direct Plan - Growth Option   | 10.37%                                  | 11.08%                                  | ? 2.11%                                 | ? 5.48%                                  | 12.24%                                   | 11.27%                                   | NA  | NA                      |
|         | Benchmark   | 13.63%                                  | 13.63%                                  | ?-8.68%                                 | ?-7.74%                                  | 13.63%                                   | 13.63%                                   | 13.63%                                    | 0.00%                   |
|         | <b>(ii) Last 3 years</b>  |   |   |   |  |  |  |   |                         |
|         | Regular Growth  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Growth   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Growth Option   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Benchmark   | 7.25%                                   | 7.25%                                   | ? 1.01%                                 | ? 1.85%                                  | 7.25%                                    | 7.25%                                    | 7.25%                                     | 0.00%                   |
|         | <b>(iii) Last 5 years</b>   |   |   |   |  |  |  |   |                         |
|         | Regular Growth  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Growth   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Direct Plan - Growth Option   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Benchmark   | 9.13%                                   | 9.13%                                   | ? 4.28%                                 | ? 5.18%                                  | 9.13%                                    | 9.13%                                    | 9.13%                                     | 0.00%                   |
|         | <b>(iv) Since launch of the scheme</b>  |   |   |   |  |  |  |   |                         |
|         | Regular Growth  | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Benchmark   | NA                                      | NA                                      | NA                                      | NA                                       | NA                                       | NA                                       | NA  | NA                      |
|         | Regular Plan - Growth   | 7.88%                                   | 7.78%                                   | ? -4.65%                                | ? -1.16%                                 | 9.89%                                    | 10.59%                                   | 10.61%                                    | 8.83%                   |
|         | Benchmark   | 7.54%                                   | 8.08%                                   | ? -16.31%                               | ? -13.11%                                | 11.56%                                   | 13.51%                                   | 13.63%                                    | 6.39%                   |
|         | Direct Plan - Growth Option   | 8.13%                                   | 7.96%                                   | ? -3.84%                                | ? -0.28%                                 | 10.22%                                   | 10.95%                                   | 10.97%                                    | 9.88%                   |
|         | Benchmark (for Direct Plans)  | 7.54%                                   | 8.08%                                   | ? -16.31%                               | ? -13.11%                                | 11.56%                                   | 13.51%                                   | 13.63%                                    | 6.39%                   |
| 8       | Launch Date of the scheme (Date of Allotment)                                       | 23-03-2017                              | 22-12-2017                              | 20-02-2018                              | 27-06-2018                               | 28-06-2018                               | 11-09-2018                               | 28-09-2018                                | 05-Nov-18               |
| 9       | Provision for Doubtful Income/Debts [₹ in Crores]                                   | -                                       | -                                       | -                                       | -  | -  | -  | -   | -                       |
| 10      | Payments to Associate/Group Companies [₹ in Crores]                                 | -                                       | -                                       | -                                       | -  | -  | -  | -   | 0.04                    |
| 11      | Investments made in associate/group companies as on 30 September 2019 [₹ in Crores] | 13.99                                   | -                                       | -                                       | -  | 43.89                                    | 9.99                                     | -   | 33.08                   |
| 12      | Benchmark Indices   | Crisil Composite Bond Fund Index        | Crisil Composite Bond Fund Index        | S&P BSE Small Cap TRI Index             | S&P BSE Small Cap TRI Index              | Crisil Composite Bond Fund Index         | Crisil Composite Bond Fund Index         | Crisil Composite Bond Fund Index          | Nifty 500 TRI           |

Please refer Page 10 for detailed notes on abbreviations, signs and symbols.




**Unaudited Half-yearly Financial Results for the period ended September 30, 2019**  
 (Pursuant to Regulations 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

| Sr. No. | Particulars   | L&T FMP Series XVIII Plan B (1229 days) | L&T FMP SERIES XVIII PLAN D (1155 DAYS) | L&T FMP SERIES XVIII PLAN C (1178 DAYS) |
|---------|---|---|---|---|
| 1.1     | Unit Capital at the beginning of the half-year period [₹ in Crores]                                   | 191.27                                  | 43.40                                   | 32.93                                   |
| 1.2     | Unit Capital at the end of the half-year period [₹ in Crores]   | 191.27                                  | 43.40                                   | 32.93                                   |
| 2       | Reserve & Surplus [₹ in Crores]   | 18.92                                   | 3.22                                    | 1.89                                    |
| 3.1     | Total Net Assets at the beginning of the half-year period [₹ in Crores]                               | 199.68                                  | 44.28                                   | 33.35                                   |
| 3.2     | Total Net Assets at the end of the half-year period [₹ in Crores]                                     | 210.19                                  | 46.62                                   | 34.82                                   |
| 4.1     | NAV at the beginning of the half-year period #  |   |   |   |
|         | Regular Growth [₹]  | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Growth [₹]   | 10.4288                                 | 10.1966                                 | 10.1213                                 |
|         | Regular Plan - Bonus [₹]  | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Dividend [₹]   | 10.4288                                 | 10.1966                                 | 10.1213                                 |
|         | Regular Plan - Daily Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Weekly Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Monthly Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Quarterly Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Semi Annual Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Annual Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Growth [₹]  | 10.4374                                 | 10.1985                                 | 10.1241                                 |
|         | Direct Plan - Bonus [₹]   | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Dividend [₹]  | NA                                      | 10.1985                                 | 10.1241                                 |
|         | Direct Plan - Daily Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Weekly Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Monthly Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Quarterly Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Annual Dividend [₹]   | NA                                      | NA                                      | NA                                      |
| 4.2     | NAV at the end of the half-year period  |   |   |   |
|         | Regular Growth [₹]  | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Growth [₹]   | 10.9715                                 | 10.7344                                 | 10.5698                                 |
|         | Regular Plan - Bonus [₹]  | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Dividend [₹]   | 10.9714                                 | 10.7343                                 | 10.5712                                 |
|         | Regular Plan - Daily Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Weekly Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Monthly Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Quarterly Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Semi Annual Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Annual Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Growth [₹]  | 10.9944                                 | 10.7445                                 | 10.5852                                 |
|         | Direct Plan - Bonus [₹]   | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Dividend [₹]  | NA                                      | 10.7448                                 | 10.5852                                 |
|         | Direct Plan - Daily Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Weekly Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Monthly Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Quarterly Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Annual Dividend [₹]   | NA                                      | NA                                      | NA                                      |
| 4.3     | Dividend (gross) paid per unit during the half-year period  |   |   |   |
|         | Regular Plan - Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Daily Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Weekly Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Monthly Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Quarterly Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Semi Annual Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Annual Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Daily Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Weekly Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Monthly Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Quarterly Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Semi Annual Dividend [₹]  | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Annual Dividend [₹]   | NA                                      | NA                                      | NA                                      |
|         | <b>Income</b>   |   |   |   |
| 5.1     | Dividend [₹ in Crores]  | -                                       | -                                       | -                                       |
| 5.2     | Interest [₹ in Crores]  | 8.66                                    | 1.89                                    | 1.34                                    |
| 5.3     | Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale) [₹ in Crores] | -                                       | -                                       | 0.01                                    |
| 5.4     | Profit/(Loss) on inter scheme transfer/ sale of investments [₹ in Crores]                             | -                                       | -                                       | -                                       |
| 5.5     | Other income % [₹ in Crores]  | -                                       | 0.00                                    | 0.05                                    |
| 5.6     | Total Income (5.1 to 5.5) [₹ in Crores]   | 8.66                                    | 1.89                                    | 1.40                                    |
|         | <b>Expenses</b>   |   |   |   |
| 6.1     | Management Fees (excluding GST) [₹ in Crores]   | 0.08                                    | 0.01                                    | 0.03                                    |
| 6.2     | Trustee Fees [₹ in Crores]  | 0.00                                    | 0.00                                    | 0.00                                    |
| 6.3     | Total Recurring Expenses (including 6.1 and 6.2) [₹ in Crores]  | 0.17                                    | 0.03                                    | 0.07                                    |
| 6.4     | Percentage of Management Fees to average daily net assets (annualised)                                | 0.08%                                   | 0.03%                                   | 0.17%                                   |
| 6.5     | Total Recurring expenses as a percentage of average daily net assets (annualised) - Non Direct Plans  | 0.36%                                   | 0.26%                                   | 0.48%                                   |
|         | Total Recurring expenses as a percentage of average daily net assets (annualised) - Direct Plans      | 0.11%                                   | 0.11%                                   | 0.25%                                   |
| 7.1     | Returns during the half-year [(+) / (-)] (absolute) *   |   |   |   |
|         | Regular Growth  | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Growth   | 5.20%                                   | 5.27%                                   | 4.43%                                   |


**Unaudited Half-yearly Financial Results for the period ended September 30, 2019**  
 (Pursuant to Regulations 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

| Sr. No. | Particulars   | L&T FMP Series XVIII Plan B (1229 days) | L&T FMP SERIES XVIII PLAN D (1155 DAYS) | L&T FMP SERIES XVIII PLAN C (1178 DAYS) |
|---------|---|---|---|---|
|         | Benchmark   | 6.44%                                   | 6.44%                                   | 6.44%                                   |
|         | Direct Plan - Growth Option   | 5.34%                                   | 5.35%                                   | 4.55%                                   |
|         | Benchmark (for Direct Plans)  | 6.44%                                   | 6.44%                                   | 6.44%                                   |
| 7.2     | Compounded Annualised yield   |   |   |   |
|         | <b>(i) Last 1 year</b>  |   |   |   |
|         | Regular Growth  | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Growth   | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Growth Option   | NA                                      | NA                                      | NA                                      |
|         | Benchmark   | 13.63%                                  | 13.63%                                  | 13.63%                                  |
|         | <b>(ii) Last 3 years</b>  |   |   |   |
|         | Regular Growth  | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Growth   | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Growth Option   | NA                                      | NA                                      | NA                                      |
|         | Benchmark   | 7.25%                                   | 7.25%                                   | 7.25%                                   |
|         | <b>(iii) Last 5 years</b>   |   |   |   |
|         | Regular Growth  | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Growth   | NA                                      | NA                                      | NA                                      |
|         | Direct Plan - Growth Option   | NA                                      | NA                                      | NA                                      |
|         | Benchmark   | 9.13%                                   | 9.13%                                   | 9.13%                                   |
|         | <b>(iv) Since launch of the scheme</b>  |   |   |   |
|         | Regular Growth  | NA                                      | NA                                      | NA                                      |
|         | Benchmark   | NA                                      | NA                                      | NA                                      |
|         | Regular Plan - Growth   | 9.72%                                   | 7.34%                                   | 5.70%                                   |
|         | Benchmark   | 10.21%                                  | 8.30%                                   | 8.29%                                   |
|         | Direct Plan - Growth Option   | 9.94%                                   | 7.45%                                   | 5.85%                                   |
|         | Benchmark (for Direct Plans)  | 10.21%                                  | 8.30%                                   | 8.29%                                   |
| 8       | Launch Date of the scheme (Date of Allotment)                                       | 30-Nov-18                               | 12-Feb-19                               | 18-Feb-19                               |
| 9       | Provision for Doubtful Income/Debts [₹ in Crores]                                   | -                                       | -                                       | -                                       |
| 10      | Payments to Associate/Group Companies [₹ in Crores]                                 | -                                       | -                                       | 0.00                                    |
| 11      | Investments made in associate/group companies as on 30 September 2019 [₹ in Crores] | -                                       | -                                       | 5.95                                    |
| 12      | Benchmark Indices   | CRISIL Composite Bond Fund Index        | CRISIL Composite Bond Fund Index        | CRISIL Composite Bond Fund Index        |

Since launch returns have been calculated from the date of allotment of the schemes on the face value of units.

0.00 - Indicates values less than 0.01

(\*) - Considering movement of NAV from the beginning of the half year to Sep 30, 2019.

NA - Not Applicable

DP - Direct Plan

(%%) - Other income includes load collected on redemption net off GST.

\$ - Since benchmark for L&T Triple Ace Bond Fund - Growth Option was not available on the plan launch date hence benchmark return is NA

\$\$ - Since benchmark for L&T Gilt Fund - Growth Option was not available on the plan launch date hence benchmark return is NA

(!!!!) - Benchmark for L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) is a customised benchmark created by assigning 50% S&P BSE 200 TRI Index + 50% Crisil Short Term Bond Fund Index.

(!!!!!!) - Benchmark for L&T Hybrid Equity Fund (Formerly Known as L&T India Prudence Fund) is a customised benchmark created by assigning 70% S&P BSE 200 TRI Index + 30% Crisil Short Term Bond Fund Index.

(!!!) - Benchmark for L&T Equity Savings Fund is a customised benchmark created by assigning 75% Nifty 50 Arbitrage Fund + 25% S&P BSE 200 TRI Index

? Since Growth option was not available provided Returns of Dividend Plan

# As March 31, 2019 was a non-business day for the Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

^^ NAV is cum dividend NAV as record date was March 29, 2019



**Notes To Accounts**

- There has been no change in the accounting policy during the half-year ended September 30, 2019.
- Commission was paid to associates during the half year with respect to distribution of units of the schemes. The commission paid was at the rates similar to those offered to other distributors. Total payments made to the associate companies in terms of Regulations 25(B) during the half-year ended September 30, 2019 is as follows:

| Name of associate/ related parties/group companies of Sponsor /AMC | Nature of Association/ Nature of relation | Period covered                      | Value of transactions (₹ In Crs) | % of total value of transaction of the Fund (%) | Brokerage paid (₹ In Crs) | % of total brokerage paid by the Fund (%) |
|--|---|-------------------------------------|----------------------------------|---|---------------------------|---|
| <b>L&amp;T Capital Company Ltd</b>                                 | <b>Group Company</b>                      | <b>APR 01, 2019 to SEP 30, 2019</b> |                                  |   |                           |   |
| L&T Liquid Fund  |   |                                     | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Tax Advantage Fund   |   |                                     | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Emerging Businesses Fund                                       |   |                                     | 0.00                             | 0.00  | 0.00                      | 0.00                                      |

| L&T Finance Ltd              | Associate Company | APR 01, 2019 to SEP 30, 2019 | Value of transactions (₹ In Crs) | % of total value of transaction of the Fund (%) | Brokerage paid (₹ In Crs) | % of total brokerage paid by the Fund (%) |
|------------------------------|-------------------|------------------------------|----------------------------------|---|---------------------------|---|
| L&T Infrastructure Fund      |                   |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Conservative Hybrid Fund |                   |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Midcap Fund              |                   |                              | 0.01                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Triple Ace Bond Fund     |                   |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Hybrid Equity Fund       |                   |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Cash Fund                |                   |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Equity Fund              |                   |                              | 0.03                             | 0.02  | 0.00                      | 0.00                                      |
| L&T India Large Cap Fund     |                   |                              | 0.02                             | 0.03  | 0.00                      | 0.00                                      |
| L&T Large and MidCap Fund    |                   |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T India Value Fund         |                   |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Tax Advantage Fund       |                   |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Emerging Businesses Fund |                   |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Short Term Bond Fund     |                   |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Equity Savings Fund      |                   |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |

| L&T Capital Markets Limited   | Associate Company | APR 01, 2019 to SEP 30, 2019 | Value of transactions (₹ In Crs) | % of total value of transaction of the Fund (%) | Brokerage paid (₹ In Crs) | % of total brokerage paid by the Fund (%) |
|---|-------------------|------------------------------|----------------------------------|---|---------------------------|---|
| L&T Ultra Short Term Fund   |                   |                              | 101.57                           | 3.12  | 0.19                      | 15.93                                     |
| L&T Gilt Fund   |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.06                                      |
| L&T Infrastructure Fund   |                   |                              | 0.55                             | 0.27  | 0.10                      | 1.42                                      |
| L&T Liquid Fund   |                   |                              | 97,993.98                        | 21.48   | 0.31                      | 29.57                                     |
| L&T Midcap Fund   |                   |                              | 2.74                             | 0.14  | 0.07                      | 0.34                                      |
| L&T Credit Risk Fund  |                   |                              | 0.41                             | 0.37  | 0.80                      | 9.70                                      |
| L&T Money Market Fund   |                   |                              | 130.75                           | 34.72   | 0.29                      | 31.30                                     |
| L&T Triple Ace Bond Fund  |                   |                              | 0.50                             | 0.06  | 0.00 ^                    | 0.05                                      |
| L&T Hybrid Equity Fund  |                   |                              | 1.12                             | 0.22  | 0.13                      | 0.33                                      |
| L&T Cash Fund   |                   |                              | 1,544.59                         | 36.92   | 0.08                      | 8.41                                      |
| L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) |                   |                              | 0.46                             | 0.37  | 0.16                      | 5.21                                      |
| L&T Equity Fund   |                   |                              | 0.02                             | 0.01  | 0.01                      | 0.13                                      |
| L&T India Large Cap Fund  |                   |                              | 0.19                             | 0.27  | 0.00 ^                    | 0.09                                      |
| L&T Large and MidCap Fund   |                   |                              | 1.11                             | 0.87  | 0.05                      | 1.01                                      |
| L&T India Value Fund  |                   |                              | 4.95                             | 0.47  | 0.35                      | 1.12                                      |
| L&T FMP Series 14 - Scheme C (1150 Days)                                |                   |                              | 0.23                             | 24.47   | 0.00                      | 0.00                                      |
| L&T FMP Series XVIII - Plan C (1178 Days)                               |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.42                                      |
| L&T Low Duration Fund   |                   |                              | 0.00                             | 0.00  | 0.04                      | 1.98                                      |
| L&T Tax Advantage Fund  |                   |                              | 0.79                             | 0.41  | 0.01                      | 0.08                                      |
| L&T Arbitrage Opportunities Fund  |                   |                              | 4.64                             | 1.20  | 0.03                      | 2.63                                      |
| L&T Emerging Opportunities Fund - Series II                             |                   |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Resurgent India Bond Fund   |                   |                              | 0.00                             | 0.00  | 0.38                      | 5.79                                      |
| L&T Business Cycles Fund  |                   |                              | 0.54                             | 1.15  | 0.06                      | 2.17                                      |
| L&T Emerging Businesses Fund  |                   |                              | 3.07                             | 0.25  | 0.12                      | 0.54                                      |
| L&T Emerging Opportunities Fund - Series I                              |                   |                              | 0.01                             | 0.11  | 0.00                      | 0.00                                      |
| L&T Focused Equity Fund   |                   |                              | 1.82                             | 1.46  | 0.04                      | 1.37                                      |
| L&T Short Term Bond Fund  |                   |                              | 172.97                           | 12.54   | 0.66                      | 36.54                                     |
| L&T Equity Savings Fund   |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | -0.21                                     |

| L&T Access Distribution Services Limited                                | Group Company | APR 01, 2019 to SEP 30, 2019 | Value of transactions (₹ In Crs) | % of total value of transaction of the Fund (%) | Brokerage paid (₹ In Crs) | % of total brokerage paid by the Fund (%) |
|---|---------------|------------------------------|----------------------------------|---|---------------------------|---|
| L&T Ultra Short Term Fund   |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Gilt Fund   |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Infrastructure Fund   |               |                              | 0.03                             | 0.01  | 0.00                      | 0.00                                      |
| L&T Liquid Fund   |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Conservative Hybrid Fund  |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Midcap Fund   |               |                              | 0.10                             | 0.01  | 0.00                      | 0.00                                      |
| L&T Credit Risk Fund  |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Money Market Fund   |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Triple Ace Bond Fund  |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Hybrid Equity Fund  |               |                              | 0.01                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Cash Fund   |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Equity Fund   |               |                              | 0.06                             | 0.04  | 0.00                      | 0.00                                      |
| L&T India Large Cap Fund  |               |                              | 0.01                             | 0.01  | 0.00                      | 0.00                                      |
| L&T Large and MidCap Fund   |               |                              | 0.04                             | 0.03  | 0.00                      | 0.00                                      |
| L&T India Value Fund  |               |                              | 0.02                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Low Duration Fund   |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Flexi Bond Fund   |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Tax Advantage Fund  |               |                              | 0.02                             | 0.01  | 0.00                      | 0.00                                      |
| L&T Arbitrage Opportunities Fund  |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Business Cycles Fund  |               |                              | 0.05                             | 0.11  | 0.00                      | 0.00                                      |
| L&T Emerging Businesses Fund  |               |                              | 0.02                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Short Term Bond Fund  |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |
| L&T Equity Savings Fund   |               |                              | 0.00                             | 0.00  | 0.00                      | 0.00                                      |

| Name of associate/ related parties/group companies of Sponsor /AMC | Nature of Association/ Nature of relation | Period covered                      | Value of transactions (₹ In Crs) | % of total value of transaction of the Fund (%) | Brokerage paid (₹ In Crs) | % of total brokerage paid by the Fund (%) |
|--|---|-------------------------------------|----------------------------------|---|---------------------------|---|
| <b>L&amp;T Capital Company Ltd</b>                                 | <b>Group Company</b>                      | <b>OCT 01, 2018 to Mar 31, 2019</b> |                                  |   |                           |   |
| L&T Liquid Fund  |   |                                     | 0.00                             | 0.00  | 0.00 ^                    | 0.01                                      |
| L&T Tax Advantage Fund   |   |                                     | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Emerging Businesses Fund                                       |   |                                     | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |

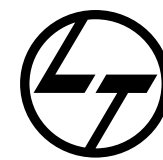
| L&T Finance Ltd              | Associate Company | OCT 01, 2018 to Mar 31, 2019 | Value of transactions (₹ In Crs) | % of total value of transaction of the Fund (%) | Brokerage paid (₹ In Crs) | % of total brokerage paid by the Fund (%) |
|------------------------------|-------------------|------------------------------|----------------------------------|---|---------------------------|---|
| L&T Infrastructure Fund      |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Conservative Hybrid Fund |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Midcap Fund              |                   |                              | 0.01                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Triple Ace Bond Fund     |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Hybrid Equity Fund       |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Cash Fund                |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Equity Fund              |                   |                              | 0.03                             | 0.01  | 0.00 ^                    | 0.00                                      |
| L&T India Large Cap Fund     |                   |                              | 0.02                             | 0.04  | 0.00 ^                    | 0.00                                      |
| L&T Large and MidCap Fund    |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T India Value Fund         |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Tax Advantage Fund       |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Emerging Businesses Fund |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Short Term Bond Fund     |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Equity Savings Fund      |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |

| L&T Capital Markets Ltd   | Associate Company | OCT 01, 2018 to Mar 31, 2019 | Value of transactions (₹ In Crs) | % of total value of transaction of the Fund (%) | Brokerage paid (₹ In Crs) | % of total brokerage paid by the Fund (%) |
|---|-------------------|------------------------------|----------------------------------|---|---------------------------|---|
| L&T Ultra Short Term Fund   |                   |                              | 53.99                            | 2.02  | 0.25                      | 31.24                                     |
| L&T Gilt Fund   |                   |                              | 0.09                             | 0.85  | 0.00 ^                    | 0.01                                      |
| L&T Infrastructure Fund   |                   |                              | 0.72                             | 0.28  | 0.10                      | 1.28                                      |
| L&T Liquid Fund   |                   |                              | 1,48,009.65                      | 25.42   | 0.48                      | 37.57                                     |
| L&T Midcap Fund   |                   |                              | 2.17                             | 0.15  | 0.09                      | 0.59                                      |
| L&T Credit Risk Fund  |                   |                              | 27.21                            | 11.15   | 0.88                      | 8.60                                      |
| L&T Money Market Fund   |                   |                              | 108.89                           | 10.86   | 0.31                      | 24.43                                     |
| L&T Triple Ace Bond Fund  |                   |                              | 0.25                             | 0.04  | 0.00 ^                    | 0.03                                      |
| L&T Hybrid Equity Fund  |                   |                              | 7.36                             | 0.67  | 0.16                      | 0.35                                      |
| L&T Cash Fund   |                   |                              | 8.35                             | 0.29  | 0.02                      | 1.52                                      |
| L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) |                   |                              | 0.17                             | 0.27  | 0.13                      | 4.64                                      |
| L&T Equity Fund   |                   |                              | 0.49                             | 0.23  | 0.01                      | 0.12                                      |
| L&T India Large Cap Fund  |                   |                              | 0.14                             | 0.26  | 0.00 ^                    | 0.05                                      |
| L&T Large and MidCap Fund   |                   |                              | 1.19                             | 0.62  | -0.07                     | -1.34                                     |
| L&T India Value Fund  |                   |                              | 12.37                            | 1.00  | 0.42                      | 1.21                                      |
| L&T FMP Series XVII - Plan C (1114 Days)                                |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T FMP Series XVIII - Plan C (1178 Days)                               |                   |                              | 0.12                             | 0.36  | 0.00 ^                    | 0.43                                      |
| L&T Low Duration Fund   |                   |                              | 0.09                             | 0.05  | 0.05                      | 2.31                                      |
| L&T Tax Advantage Fund  |                   |                              | 1.98                             | 0.57  | 0.01                      | 0.07                                      |
| L&T Arbitrage Opportunities Fund  |                   |                              | 2.90                             | 1.25  | 0.04                      | 3.00                                      |
| L&T Emerging Opportunities Fund - Series II                             |                   |                              | 0.03                             | 2.70  | 0.01                      | 0.61                                      |
| L&T Resurgent India Bond Fund   |                   |                              | 2.22                             | 2.25  | 0.37                      | 5.16                                      |
| L&T Business Cycles Fund  |                   |                              | 0.69                             | 1.50  | 0.07                      | 2.57                                      |
| L&T Emerging Businesses Fund  |                   |                              | 6.35                             | 0.43  | 0.15                      | 0.71                                      |
| L&T Emerging Opportunities Fund - Series I                              |                   |                              | 0.03                             | 0.45  | 0.00 ^                    | 0.00                                      |
| L&T Focused Equity Fund   |                   |                              | 4.76                             | 0.86  | 0.03                      | 1.36                                      |
| L&T Short Term Bond Fund  |                   |                              | 24.11                            | 1.99  | 0.55                      | 28.01                                     |
| L&T Equity Savings Fund   |                   |                              | 0.00                             | 0.00  | 0.00 ^                    | -0.25                                     |

| L&T Access Distribution Services Limited                                | Group Company | OCT 01, 2018 to Mar 31, 2019 | Value of transactions (₹ In Crs) | % of total value of transaction of the Fund (%) | Brokerage paid (₹ In Crs) | % of total brokerage paid by the Fund (%) |
|---|---------------|------------------------------|----------------------------------|---|---------------------------|---|
| L&T Ultra Short Term Fund   |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Gilt Fund   |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Infrastructure Fund   |               |                              | 0.04                             | 0.02  | 0.00 ^                    | 0.00                                      |
| L&T Liquid Fund   |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Conservative Hybrid Fund  |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Midcap Fund   |               |                              | 0.06                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Credit Risk Fund  |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Triple Ace Bond Fund  |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Hybrid Equity Fund  |               |                              | 0.02                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Equity Fund   |               |                              | 0.08                             | 0.04  | 0.00 ^                    | 0.00                                      |
| L&T India Large Cap Fund  |               |                              | 0.01                             | 0.02  | 0.00 ^                    | 0.01                                      |
| L&T Large and MidCap Fund   |               |                              | 0.05                             | 0.03  | 0.00 ^                    | 0.01                                      |
| L&T India Value Fund  |               |                              | 0.03                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Low Duration Fund   |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Flexi Bond Fund   |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Tax Advantage Fund  |               |                              | 0.02                             | 0.01  | 0.00 ^                    | 0.00                                      |
| L&T Arbitrage Opportunities Fund  |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Business Cycles Fund  |               |                              | 0.04                             | 0.09  | 0.00 ^                    | 0.02                                      |
| L&T Emerging Businesses Fund  |               |                              | 0.03                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Short Term Bond Fund  |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Equity Savings Fund   |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Money Market Fund   |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |
| L&T Cash Fund   |               |                              | 0.00                             | 0.00  | 0.00 ^                    | 0.00                                      |

^ Less than 1 lac Ω Less than 0.01%

- Any underwriting obligations undertaken by the schemes of the mutual funds with respect to issue of securities by associate companies - NIL
- Devolvement, if any - NIL
- Subscription by the schemes in the issues lead managed by associate / group companies during the period April 01, 2019 to September 30, 2019 - NIL
- Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager - NIL



## Notes To Accounts

- 3 Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended : L&T Mutual Fund has made the following investments in companies, which hold units in excess of 5% of the net asset value of any Scheme of L&T Mutual Fund for the period ended September 30, 2019. (Annexure I)
- 4 Details of investors holding units in the scheme over 25% of the NAV of the scheme as on September 30, 2019 is Nil.
- 5 No bonus was declared during the half year period ended September 30, 2019.
- 6 Deferred revenue expenditure during the half year in any scheme - NIL
- 7 Details of borrowings above 10% of the Net Assets is as below

| Scheme          | Source of Borrowing                    | Date of Borrowing | Date of repayment of Borrowing | Amount Borrowed (₹ in Crores) | Rate of Borrowing | % of Net Assets Borrowed# | Purpose of Borrowing |
|-----------------|--|-------------------|--------------------------------|-------------------------------|-------------------|---------------------------|----------------------|
| L&T Liquid Fund | Clearing Corporation of India Limited* | 23-Apr-19         | 24-Apr-19                      | 1,810.70                      | 6.09%             | 12.41%                    | To fund redemptions  |
| L&T Liquid Fund | Clearing Corporation of India Limited* | 24-Apr-19         | 25-Apr-19                      | 1,724.72                      | 6.01%             | 11.93%                    | To fund redemptions  |
| L&T Liquid Fund | Clearing Corporation of India Limited* | 25-Apr-19         | 26-Apr-19                      | 2,674.55                      | 6.12%             | 18.98%                    | To fund redemptions  |
| L&T Liquid Fund | Clearing Corporation of India Limited* | 26-Apr-19         | 30-Apr-19                      | 1,848.78                      | 6.02%             | 14.35%                    | To fund redemptions  |
| L&T Liquid Fund | Clearing Corporation of India Limited* | 30-Apr-19         | 02-May-19                      | 2,499.17                      | 6.04%             | 19.39%                    | To fund redemptions  |
| L&T Liquid Fund | Clearing Corporation of India Limited* | 02-May-19         | 03-May-19                      | 1,349.78                      | 5.86%             | 11.28%                    | To fund redemptions  |
| L&T Liquid Fund | Clearing Corporation of India Limited* | 20-Sep-19         | 23-Sep-19                      | 1,459.35                      | 5.38%             | 12.85%                    | To fund redemptions  |
| L&T Liquid Fund | Clearing Corporation of India Limited* | 23-Sep-19         | 24-Sep-19                      | 1,319.81                      | 5.33%             | 13.02%                    | To fund redemptions  |
| L&T Liquid Fund | Clearing Corporation of India Limited* | 24-Sep-19         | 25-Sep-19                      | 1,699.75                      | 5.32%             | 16.08%                    | To fund redemptions  |
| L&T Liquid Fund | Clearing Corporation of India Limited* | 25-Sep-19         | 26-Sep-19                      | 1,999.71                      | 5.24%             | 19.74%                    | To fund redemptions  |

\* Borrowed through Tri-party Repo (TREPS)

# Borrowing as a % to net assets of the scheme(s) is calculated based on Previous day AUM.

- 8 Exposure in derivatives (excluding reverse positions) in excess of 10% of Net Asset of scheme invested in derivative products as at September 30, 2019 are as follows :

| Scheme Name   | Amount (₹ in Crores) | % to Net Assets |
|---|----------------------|-----------------|
| L&T Arbitrage Opportunities Fund  | 538.66               | 67.51%          |
| L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | 181.14               | 29.59%          |
| L&T Equity Savings Fund   | 31.77                | 24.16%          |

- 9 The percentage in terms of market value of investments made in foreign securities / American Depository Receipts / Global Depository Receipts as at September 30, 2019 is Nil.

- 10 During the period April 01, 2019 to September 30, 2019 following investments were made in securities of the Group/Associate Company:

| Name of Company            | Scheme Name   | Asset Type                    | ₹ in Crores |       |
|----------------------------|---|-------------------------------|-------------|-------|
|                            |   |                               | Purchase    | Sell  |
| Abbott India Limited       | L&T Emerging Businesses Fund  | EQUITY                        | 10.81       | 15.50 |
|                            | L&T Large and MidCap Fund   | EQUITY                        | 5.83        | 4.89  |
| Kudgi Transmission Limited | L&T Midcap Fund   | EQUITY                        | 14.11       | 4.86  |
|                            | L&T Credit Risk Fund  | Fixed rates bonds - Corporate | -           | 16.32 |
| Larsen & Toubro Limited    | L&T FMP Series XIV - Plan C (1150 days)                                 | Fixed rates bonds - Corporate | 2.07        | -     |
|                            | L&T Low Duration Fund   | Fixed rates bonds - Corporate | 14.25       | -     |
|                            | L&T Arbitrage Opportunities Fund  | EQUITY                        | 30.60       | 28.17 |
|                            | L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) | EQUITY                        | 15.35       | 1.65  |
|                            | L&T Business Cycles Fund  | EQUITY                        | 1.17        | -     |
|                            | L&T Equity Fund   | EQUITY                        | 7.66        | -     |
|                            | L&T Focused Equity Fund   | EQUITY                        | 6.98        | -     |
|                            | L&T Hybrid Equity Fund  | EQUITY                        | -           | 17.80 |
|                            | L&T India Large Cap Fund  | EQUITY                        | 5.00        | -     |
|                            | L&T India Value Fund  | EQUITY                        | 21.02       | -     |
| Mindtree Limited           | L&T Infrastructure Fund   | EQUITY                        | -           | 12.16 |
|                            | L&T Large and MidCap Fund   | EQUITY                        | 14.21       | 8.76  |
|                            | L&T Short Term Bond Fund  | Fixed rates bonds - Corporate | 75.52       | -     |
|                            | L&T Tax Advantage Fund  | EQUITY                        | 15.28       | -     |
|                            | L&T India Value Fund  | EQUITY                        | -           | 11.99 |
| Welspun India Limited      | L&T Emerging Businesses Fund  | EQUITY                        | 8.24        | -     |

Note: Derivative Exposure is not considered

- 11 The unaudited half yearly financial results for the period ended September 30, 2019 have been approved by the Board of Directors of AMC and the Trustee.

For L&T Investment Management Limited

Sd/-

(Director)

Place : Mumbai

Date : October 25, 2019

For L&T Mutual Fund Trustee Limited

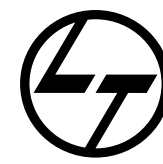
Sd/-

(Chairman)

Place : Mumbai

Date : October 25, 2019

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



**Annexure I**  
**Disclosure under Regulation 25(11) of the Securities and Exchange Board of India**  
**(Mutual Funds) Regulations, 1996 , as amended.**

**Investments made by the schemes of L&T Mutual Fund (LTMF) in Companies which hold / have held units in excess of 5% of the net asset value of any scheme of L&T Mutual Fund (LTMF).**

| Companies holding more than 5% NAV of any scheme                    | Schemes invested in by the Company | Name of Schemes which has invested in the Company                       | Nature of Investment      | Aggregate investment for the period Under Regulation 25 (11) at cost - scheme wise (₹ in crores) | Market / Fair value of the investment by the scheme in the company as on September 30, 2019 (₹ in crores) |
|---|------------------------------------|---|---------------------------|--|---|
| Aadhar Housing Finance Private Limited                              | L&T Cash Fund                      | L&T Low Duration Fund   | Non Convertible Debenture | -  | 19.68   |
|   |                                    | L&T Money Market Fund   | Commercial Paper          | 53.06  | -   |
|   |                                    | L&T Credit Risk Fund  | Non Convertible Debenture | -  | 49.20   |
| Bajaj Finance Limited   | L&T Liquid Fund                    | L&T Arbitrage Opportunities Fund  | Equity Futures            | 159.65   | -   |
|   |                                    | L&T Arbitrage Opportunities Fund  | Equity Shares             | 75.17  | 0.61  |
|   |                                    | L&T Equity Savings Fund   | Equity Futures            | 1.85   | -   |
|   |                                    | L&T Equity Savings Fund   | Equity Shares             | 0.62   | 1.30  |
|   |                                    | L&T Flexi Bond Fund   | Non Convertible Debenture | 4.03   | -   |
|   |                                    | L&T FMP Series XVIII - Plan B (1229 Days)                               | Zero Coupon bond          | 19.02  | 21.23   |
|   |                                    | L&T FMP Series XVIII - Plan D (1155 days)                               | Zero Coupon bond          | 1.76   | 1.90  |
|   |                                    | L&T India Large Cap Fund  | Equity Shares             | 7.74   | 11.13   |
|   |                                    | L&T Liquid Fund   | Commercial Paper          | 364.80   | -   |
|   |                                    | L&T Liquid Fund   | Non Convertible Debenture | 75.21  | 25.12   |
|   |                                    | L&T Ultra Short Term Fund   | Commercial Paper          | 49.93  | -   |
|   |                                    | L&T Ultra Short Term Fund   | Non Convertible Debenture | 25.13  | -   |
|   |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Futures            | 8.70   | -   |
|   |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Shares             | 3.83   | -   |
| L&T Large and MidCap Fund   | Equity Shares                      | 8.14  | -                         |  |   |
| L&T Short Term Bond Fund  | Non Convertible Debenture          | 141.68  | 90.63                     |  |   |
|   |                                    | L&T Short Term Bond Fund  | Zero Coupon bond          | 92.05  | 2.01  |
|   |                                    | L&T Conservative Hybrid Fund  | Equity Shares             | -  | 0.21  |
| Bajaj Auto Limited (Subsidiary of Bajaj Finance Limited)            |                                    | L&T Arbitrage Opportunities Fund  | Equity Futures            | 5.28   | -   |
|   |                                    | L&T Arbitrage Opportunities Fund  | Equity Shares             | 2.63   | -   |
|   |                                    | L&T Equity Savings Fund   | Equity Futures            | 2.04   | -   |
|   |                                    | L&T Equity Savings Fund   | Equity Shares             | 0.97   | -   |
|   |                                    | L&T Hybrid Equity Fund  | Equity Shares             | 6.53   | -   |
|   |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Futures            | 7.99   | -   |
|   |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Shares             | 3.98   | -   |
| Bajaj Finserv Limited (Subsidiary of Bajaj Finance Limited)         |                                    | L&T Arbitrage Opportunities Fund  | Equity Futures            | 13.33  | -   |
|   |                                    | L&T Arbitrage Opportunities Fund  | Equity Shares             | 18.66  | 8.73  |
|   |                                    | L&T Business Cycles Fund  | Equity Shares             | -  | 20.79   |
|   |                                    | L&T Equity Savings Fund   | Equity Futures            | 0.62   | -   |
|   |                                    | L&T Equity Savings Fund   | Equity Shares             | 0.61   | 0.89  |
|   |                                    | L&T India Large Cap Fund  | Equity Shares             | -  | 10.70   |
|   |                                    | L&T India Value Fund  | Equity Shares             | 7.90   | 130.42  |
|   |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Futures            | 1.60   | -   |
|   |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Shares             | 1.35   | -   |
|   |                                    | L&T Conservative Hybrid Fund  | Equity Shares             | -  | 0.17  |
| Bajaj Housing Finance Limited (Subsidiary of Bajaj Finance Limited) |                                    | L&T FMP - SERIES XVII - Plan C (1114 Days)                              | Non Convertible Debenture | 10.00  | 10.27   |
|   |                                    | L&T FMP Series XVII - Plan B (1152 days)                                | Zero Coupon bond          | 23.00  | 25.80   |
|   |                                    | L&T FMP Series XVIII - Plan A (1104 days)                               | Non Convertible Debenture | 5.00   | 5.14  |
|   |                                    | L&T FMP Series XVIII - Plan C (1178 days)                               | Zero Coupon bond          | 3.17   | 3.40  |
|   |                                    | L&T FMP Series XVIII - Plan D (1155 days)                               | Zero Coupon bond          | 4.21   | 4.53  |
|   |                                    | L&T Liquid Fund   | Commercial Paper          | 226.14   | -   |
|   |                                    | L&T Short Term Bond Fund  | Zero Coupon bond          | 0.84   | 0.91  |
| Eicher Motors Limited   | L&T Short Term Bond Fund           | L&T Arbitrage Opportunities Fund  | Equity Futures            | 74.13  | -   |
|   |                                    | L&T Arbitrage Opportunities Fund  | Equity Shares             | 35.28  | -   |
|   |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Futures            | 0.06   | -   |
|   |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Shares             | 0.05   | -   |
| Indostar Capital Finance Limited                                    | L&T Cash Fund                      | L&T Low Duration Fund   | Non Convertible Debenture | -  | 4.93  |
|   |                                    | L&T Resurgent India Bond Fund   | Non Convertible Debenture | -  | 75.08   |
|   |                                    | L&T Credit Risk Fund  | Non Convertible Debenture | -  | 93.39   |
| Interglobe Aviation Limited   | L&T Ultra Short Term Fund          | L&T Arbitrage Opportunities Fund  | Equity Futures            | 28.34  | -   |
|   |                                    | L&T Arbitrage Opportunities Fund  | Equity Shares             | 24.18  | -   |
|   |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Futures            | 2.33   | -   |
|   |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Shares             | 2.33   | -   |
|   |                                    |   |                           | L&T Credit Risk Fund   | Commercial Paper  |

| Companies holding more than 5% NAV of any scheme  | Schemes invested in by the Company | Name of Schemes which has invested in the Company                       | Nature of Investment  | Aggregate investment for the period Under Regulation 25 (11) at cost - scheme wise (₹ in crores) | Market / Fair value of the investment by the scheme in the company as on September 30, 2019 (₹ in crores) |        |        |
|---|------------------------------------|---|---|--|---|--------|--------|
| L&T Finance Limited                               | L&T Cash Fund                      | L&T FMP - SERIES XVII - Plan C (1114 Days)                              | Non Convertible Debenture   | 9.95   | 9.99  |        |        |
|   |                                    | L&T Liquid Fund   | L&T FMP Series XVII - Plan B (1152 days)                                | Non Convertible Debenture  | 22.00   | 21.91  |        |
|   |                                    |   | L&T FMP Series XVIII - Plan C (1178 days)                               | Non Convertible Debenture  | 3.02  | 3.00   |        |
| L&T Housing Finance Limited                       | L&T Liquid Fund                    | L&T FMP Series XVII - Plan B (1152 days)                                | Non Convertible Debenture   | 22.00  | 21.97   |        |        |
|   |                                    |   |   |  |   |        |        |
| Larsen & Toubro Limited                           | L&T Cash Fund                      | L&T Arbitrage Opportunities Fund  | Equity Futures  | 84.21  | -   |        |        |
|   |                                    | L&T Ultra Short Term Fund   | L&T Arbitrage Opportunities Fund  | Equity Shares  | 34.29   | 3.10   |        |
|   |                                    |   | L&T Business Cycles Fund  | Equity Shares  | 1.17  | 40.62  |        |
|   |                                    |   | L&T Equity Fund   | Equity Shares  | 8.88  | 171.76 |        |
|   |                                    |   | L&T Equity Savings Fund   | Equity Shares  | 1.22  | 2.61   |        |
|   |                                    |   | L&T Focused Equity Fund   | Equity Shares  | 31.83   | 33.08  |        |
|   |                                    |   | L&T India Large Cap Fund  | Equity Shares  | 5.00  | 23.59  |        |
|   |                                    |   | L&T India Value Fund  | Equity Shares  | 86.79   | 344.55 |        |
|   |                                    |   | L&T Infrastructure Fund   | Equity Shares  | 20.13   | 166.44 |        |
|   |                                    |   | L&T Tax Advantage Fund  | Equity Shares  | 23.08   | 125.75 |        |
|   |                                    |   | L&T Hybrid Equity Fund  | Equity Shares  | 108.84  | 410.11 |        |
|   |                                    |   | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Shares  | 19.81   | 23.59  |        |
|   |                                    |   | L&T Large and MidCap Fund   | Equity Shares  | 17.65   | 69.94  |        |
|   |                                    |   | L&T Short Term Bond Fund  | Non Convertible Debenture  | 75.38   | 76.32  |        |
|   |                                    | L&T Conservative Hybrid Fund  | Equity Shares   | -  | 0.29  |        |        |
| Maruti Suzuki India Limited                       | L&T Liquid Fund                    | L&T Arbitrage Opportunities Fund  | Equity Futures  | 90.93  | -   |        |        |
|   |                                    | L&T Arbitrage Opportunities Fund  | Equity Shares   | 72.77  | 0.10  |        |        |
|   |                                    | L&T Business Cycles Fund  | Equity Shares   | 0.74   | 3.90  |        |        |
|   |                                    | L&T Equity Savings Fund   | Equity Futures  | 9.39   | -   |        |        |
|   |                                    | L&T Equity Savings Fund   | Equity Shares   | 10.27  | 0.96  |        |        |
|   |                                    | L&T Focused Equity Fund   | Equity Shares   | 3.12   | -   |        |        |
|   |                                    | L&T India Large Cap Fund  | Equity Shares   | 1.22   | 3.49  |        |        |
|   |                                    | L&T India Value Fund  | Equity Shares   | 28.24  | 27.94   |        |        |
|   |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Futures  | 22.34  | -   |        |        |
|   |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Shares   | 12.13  | -   |        |        |
|   |                                    | L&T Conservative Hybrid Fund  | Equity Shares   | -  | 0.11  |        |        |
| National Bank for Agriculture & Rural Development | L&T Liquid Fund                    | L&T Banking and PSU Debt Fund   | Certificate of Deposit  | 18.85  | -   |        |        |
|   |                                    |   |   | L&T Banking and PSU Debt Fund  | Commercial Paper  | 24.53  | -      |
|   |                                    |   |   | L&T Banking and PSU Debt Fund  | Non Convertible Debenture   | 154.77 | 141.51 |
|   |                                    |   |   | L&T Flexi Bond Fund  | Non Convertible Debenture   | 18.52  | -      |
|   |                                    |   |   | L&T FMP - SERIES XVII - Plan C (1114 Days)   | Non Convertible Debenture   | 22.26  | 22.98  |
|   |                                    |   |   | L&T FMP Series XIV - Plan A (1233 days)  | Certificate of Deposit  | 13.26  | 13.52  |
|   |                                    |   |   | L&T FMP Series XIV - Plan C (1150 days)  | Certificate of Deposit  | 0.95   | 0.97   |
|   |                                    |   |   | L&T FMP Series XVI - Plan A (1223 days)  | Non Convertible Debenture   | -      | 5.02   |
|   |                                    |   |   | L&T FMP Series XVII - Plan B (1152 days)   | Non Convertible Debenture   | 20.13  | 20.62  |
|   |                                    |   |   | L&T FMP Series XVIII - Plan A (1104 days)  | Non Convertible Debenture   | 4.95   | 5.11   |
|   |                                    |   |   | L&T FMP Series XVIII - Plan B (1229 Days)  | Non Convertible Debenture   | 18.11  | 18.56  |
|   |                                    |   |   | L&T FMP Series XVIII - Plan C (1178 days)  | Non Convertible Debenture   | 3.07   | 3.09   |
|   |                                    |   |   | L&T FMP Series XVIII - Plan D (1155 days)  | Non Convertible Debenture   | 4.27   | 4.33   |
|   |                                    |   |   | L&T Liquid Fund  | Certificate of Deposit  | 49.48  | 49.48  |
|   |                                    | L&T Liquid Fund   | Commercial Paper  | 8,389.13   | 248.88  |        |        |
|   |                                    | L&T Liquid Fund   | Non Convertible Debenture   | 175.06   | -   |        |        |
|   |                                    | L&T Triple Ace Bond Fund  | Non Convertible Debenture   | 163.14   | 156.69  |        |        |
|   |                                    | L&T Ultra Short Term Fund   | Certificate of Deposit  | 352.04   | 146.09  |        |        |
|   |                                    | L&T Ultra Short Term Fund   | Commercial Paper  | 370.23   | 48.69   |        |        |
|   |                                    | L&T Ultra Short Term Fund   | Non Convertible Debenture   | 140.50   | -   |        |        |
|   |                                    | L&T Hybrid Equity Fund  | Commercial Paper  | 149.92   | -   |        |        |
|   |                                    | L&T Hybrid Equity Fund  | Non Convertible Debenture   | 248.28   | 118.43  |        |        |
|   |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Non Convertible Debenture   | 35.03  | 25.02   |        |        |
|   |                                    | L&T Short Term Bond Fund  | Certificate of Deposit  | 94.30  | -   |        |        |
|   |                                    | L&T Short Term Bond Fund  | Commercial Paper  | 39.54  | -   |        |        |
|   |                                    | L&T Short Term Bond Fund  | Non Convertible Debenture   | 666.34   | 326.69  |        |        |
|   |                                    | L&T Low Duration Fund   | Non Convertible Debenture   | 89.68  | 51.14   |        |        |
|   |                                    | L&T Low Duration Fund   | Certificate of Deposit  | 23.20  | 24.05   |        |        |
|   |                                    | L&T Conservative Hybrid Fund  | Non Convertible Debenture   | 2.58   | 2.59  |        |        |
|   |                                    | L&T Money Market Fund   | Certificate of Deposit  | 47.94  | 24.35   |        |        |
|   |                                    | L&T Money Market Fund   | Commercial Paper  | 195.18   | 24.35   |        |        |
|   |                                    | L&T Resurgent India Bond Fund   | Non Convertible Debenture   | 50.19  | 52.18   |        |        |
|   |                                    | L&T Credit Risk Fund  | Commercial Paper  | 480.12   | -   |        |        |
|   |                                    | L&T Credit Risk Fund  | Non Convertible Debenture   | 252.80   | 190.96  |        |        |



**Annexure I**  
**Disclosure under Regulation 25(11) of the Securities and Exchange Board of India**  
**(Mutual Funds) Regulations, 1996 , as amended.**

**Investments made by the schemes of L&T Mutual Fund (LTMF) in Companies which hold / have held units in excess of 5% of the net asset value of any scheme of L&T Mutual Fund (LTMF).**

| Companies holding more than 5% NAV of any scheme                        | Schemes invested in by the Company                                      | Name of Schemes which has invested in the Company                        | Nature of Investment      | Aggregate investment for the period Under Regulation 25 (11) at cost - scheme wise (₹ in crores) | Market / Fair value of the investment by the scheme in the company as on September 30, 2019 (₹ in crores) |        |
|---|---|--|---------------------------|--|---|--------|
| Nagpur Seoni Express Way Limited  | L&T Cash Fund   | L&T Resurgent India Bond Fund  | Non Convertible Debenture | -  | 30.64   |        |
|   |   | L&T Credit Risk Fund   | Non Convertible Debenture | -  | 7.81  |        |
| Reliance Industries Limited   | L&T Banking and PSU Debt Fund   | L&T Arbitrage Opportunities Fund   | Equity Futures            | 502.80   | -   |        |
|   |   | L&T Short Term Bond Fund   | Equity Shares             | 186.96   | 59.75   |        |
|   | L&T Arbitrage Opportunities Fund  | L&T Business Cycles Fund   | Equity Shares             | 26.86  | 25.45   |        |
|   |   | L&T Equity Fund  | Equity Shares             | 122.91   | 103.72  |        |
|   |   | L&T Equity Savings Fund  | Equity Futures            | 128.25   | -   |        |
|   |   | L&T Equity Savings Fund  | Equity Shares             | 19.75  | 11.07   |        |
|   |   | L&T Flexi Bond Fund Debenture  | Non Convertible           | 4.83   | -   |        |
|   |   | L&T FMP Series XVI - Plan A (1223 days)                                  | Non Convertible Debenture | -  | 5.00  |        |
|   |   | L&T Focused Equity Fund  | Equity Shares             | 11.33  | 32.01   |        |
|   |   | L&T India Large Cap Fund   | Equity Shares             | 31.86  | 38.98   |        |
|   |   | L&T India Value Fund   | Equity Shares             | 161.01   | 545.52  |        |
|   |   | L&T Infrastructure Fund  | Equity Shares             | 121.33   | 19.49   |        |
|   |   | L&T Liquid Fund  | Commercial Paper          | 6,181.47   | 249.93  |        |
|   |   | L&T Tax Advantage Fund   | Equity Shares             | 128.02   | 121.53  |        |
|   |   | L&T Triple Ace Bond Fund   | Non Convertible Debenture | 112.24   | 115.77  |        |
|   |   | L&T Ultra Short Term Fund  | Commercial Paper          | 651.68   | 171.01  |        |
|   |   | L&T Hybrid Equity Fund   | Commercial Paper          | 197.33   | -   |        |
| L&T Hybrid Equity Fund  | Equity Shares   | 386.00   | 293.36                    |  |   |        |
| L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund) | Equity Futures   | 407.61                    | -  |   |        |
|   |   | Equity Shares  | 69.07                     | 40.97  |   |        |
|   |   | Equity Shares  | 58.74                     | 50.79  |   |        |
|   |   | Commercial Paper   | 166.33                    | -  |   |        |
|   |   | Non Convertible Debenture  | 350.38                    | 224.50   |   |        |
|   |   | Non Convertible Debenture  | 24.64                     | 24.95  |   |        |
|   |   | Equity Shares  | 0.11                      | 0.45   |   |        |
|   |   | Commercial Paper   | 146.00                    | 48.77  |   |        |
|   |   | Commercial Paper   | 147.85                    | -  |   |        |
|   |   | Reliance Jio Infocmm Limited (Subsidiary of Reliance Industries Limited) | L&T Equity Savings Fund   | Non Convertible Debenture  | 9.97  | -      |
|   |   |  |                           | Non Convertible Debenture  | 4.94  | 5.07   |
|   |   |  |                           | Commercial Paper   | 5,812.78  | 646.96 |
|   |   |  |                           | Non Convertible Debenture  | 5.00  | -      |
| Commercial Paper  | 452.07  |  |                           | -  |   |        |
| Non Convertible Debenture   | 125.25  |  |                           | -  |   |        |
| Non Convertible Debenture   | 48.06   |  |                           | -  |   |        |
| Commercial Paper  | 73.91   |  |                           | -  |   |        |
| Non Convertible Debenture   | 150.00  |  |                           | 81.07  |   |        |
| Non Convertible Debenture   | 19.90   |  |                           | -  |   |        |
| Reliance Retail Limited   | L&T Liquid Fund   | Commercial Paper   | 3,217.45                  | 449.56   |   |        |
|   |   | Commercial Paper   | 103.22                    | -  |   |        |
|   |   | Commercial Paper   | 54.75                     | -  |   |        |
|   |   | Commercial Paper   | 48.96                     | -  |   |        |
| State Bank Of India   | L&T Liquid Fund   | L&T Arbitrage Opportunities Fund   | Equity Futures            | 138.36   | -   |        |
|   |   | L&T Arbitrage Opportunities Fund   | Equity Shares             | 108.66   | -   |        |
|   |   | L&T Banking and PSU Debt Fund  | Non Convertible Debenture | 105.58   | 96.42   |        |
|   |   | L&T Business Cycles Fund   | Equity Shares             | 16.00  | 12.28   |        |
|   |   | L&T Equity Fund  | Equity Shares             | 33.46  | 39.54   |        |
|   |   | L&T Equity Savings Fund  | Equity Futures            | 21.74  | -   |        |
|   |   | L&T Equity Savings Fund  | Equity Shares             | 7.10   | 2.29  |        |
|   |   | L&T Flexi Bond Fund  | Non Convertible Debenture | 4.02   | 4.13  |        |
|   |   | L&T Focused Equity Fund  | Equity Shares             | 21.41  | 11.49   |        |
|   |   | L&T India Large Cap Fund   | Equity Shares             | 13.15  | 13.01   |        |
|   |   | L&T India Value Fund   | Equity Shares             | 218.63   | 229.07  |        |
|   |   | L&T Tax Advantage Fund   | Equity Shares             | 89.35  | 56.38   |        |
|   |   | L&T Hybrid Equity Fund   | Equity Shares             | 184.63   | 74.51   |        |
|   |   | L&T Hybrid Equity Fund   | Non Convertible Debenture | 138.93   | 114.55  |        |
|   |   | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund)  | Equity Futures            | 51.53  | -   |        |
|   |   | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund)  | Equity Shares             | 29.01  | -   |        |

| Companies holding more than 5% NAV of any scheme | Schemes invested in by the Company | Name of Schemes which has invested in the Company                                | Nature of Investment                      | Aggregate investment for the period Under Regulation 25 (11) at cost - scheme wise (₹ in crores) | Market / Fair value of the investment by the scheme in the company as on September 30, 2019 (₹ in crores) |        |
|--|------------------------------------|--|---|--|---|--------|
|  |                                    | L&T Large and MidCap Fund  | Equity Shares                             | 10.93  | -   |        |
|  |                                    | L&T Short Term Bond Fund   | Non Convertible Debenture                 | 147.82   | 152.76  |        |
|  |                                    | L&T Low Duration Fund  | Non Convertible Debenture                 | 61.49  | 16.52   |        |
|  |                                    | L&T Conservative Hybrid Fund   | Equity Shares                             | 0.18   | 0.17  |        |
|  |                                    | L&T Resurgent India Bond Fund  | Non Convertible Debenture                 | 50.65  | 52.68   |        |
|  |                                    | L&T Credit Risk Fund   | Non Convertible Debenture                 | 50.67  | 26.34   |        |
|  |                                    | SBI Cards & Payment Services Private Limited (Subsidiary of State Bank of India) | L&T Cash Fund                             | Commercial Paper   | 32.99   | -      |
|  |                                    |  | L&T FMP Series XVIII - Plan C (1178 days) | Non Convertible Debenture  | 2.98  | 3.02   |
|  |                                    |  | L&T Liquid Fund                           | Commercial Paper   | 1,545.78  | -      |
| L&T Ultra Short Term Fund                        | Commercial Paper                   |  | 4.98                                      | -  |   |        |
|  |                                    | L&T Resurgent India Bond Fund  | Non Convertible Debenture                 | -  | 65.99   |        |
|  |                                    | SBI Life Insurance Limited (Subsidiary of State Bank of India)                   | L&T Equity Fund                           | Equity Shares  | 36.06   | 40.08  |
|  |                                    |  | L&T Focused Equity Fund                   | Equity Shares  | 21.15   | 31.19  |
|  |                                    |  | L&T Hybrid Equity Fund                    | Equity Shares  | 86.82   | 109.06 |
| L&T Large and MidCap Fund                        | Equity Shares                      |  | 24.33                                     | 29.30  |   |        |
| Tata Consultancy Services Limited                | L&T Liquid Fund                    | L&T Arbitrage Opportunities Fund   | Equity Futures                            | 219.10   | -   |        |
|  |                                    | L&T Arbitrage Opportunities Fund   | Equity Shares                             | 177.27   | 39.78   |        |
|  |                                    | L&T Equity Fund  | Equity Shares                             | 60.62  | 124.53  |        |
|  |                                    | L&T Equity Savings Fund  | Equity Futures                            | 4.38   | -   |        |
|  |                                    | L&T Equity Savings Fund  | Equity Shares                             | 3.52   | 1.01  |        |
|  |                                    | L&T Focused Equity Fund  | Equity Shares                             | 29.45  | 29.43   |        |
|  |                                    | L&T India Large Cap Fund   | Equity Shares                             | 7.99   | 18.68   |        |
|  |                                    | L&T Tax Advantage Fund   | Equity Shares                             | 67.80  | 156.82  |        |
|  |                                    | L&T Hybrid Equity Fund   | Equity Futures                            | 12.10  | -   |        |
|  |                                    | L&T Hybrid Equity Fund   | Equity Shares                             | 189.61   | 369.25  |        |
|  |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund)          | Equity Futures                            | 82.33  | -   |        |
|  |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund)          | Equity Shares                             | 52.82  | 20.47   |        |
|  |                                    | L&T Large and MidCap Fund  | Equity Shares                             | 35.71  | 60.04   |        |
|  |                                    | L&T Conservative Hybrid Fund   | Equity Shares                             | 0.19   | 0.22  |        |
| Tube Investments Of India Limited                | L&T Cash Fund                      | L&T Emerging Businesses Fund   | Equity Shares                             | 43.25  | 133.50  |        |
|  |                                    | L&T Emerging Opportunities Fund -Series II                                       | Equity Shares                             | 1.81   | 2.16  |        |
|  |                                    | L&T Equity Fund  | Equity Shares                             | 2.72   | 21.09   |        |
|  |                                    | L&T Equity Savings Fund  | Equity Shares                             | -  | 0.70  |        |
|  |                                    | L&T Tax Advantage Fund   | Equity Shares                             | 9.44   | 42.97   |        |
| Vodafone Idea Limited                            | L&T Liquid Fund                    | L&T Arbitrage Opportunities Fund   | Equity Futures                            | 52.51  | -   |        |
|  |                                    | L&T Arbitrage Opportunities Fund   | Equity Shares                             | 26.11  | -   |        |
|  |                                    | L&T Equity Savings Fund  | Equity Futures                            | 0.36   | -   |        |
|  |                                    | L&T Equity Savings Fund  | Equity Shares                             | 0.18   | -   |        |
|  |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund)          | Equity Futures                            | 1.25   | -   |        |
|  |                                    | L&T Balanced Advantage Fund (Formerly Known as L&T Dynamic Equity Fund)          | Equity Shares                             | 0.55   | -   |        |
| Wipro Limited                                    | L&T Cash Fund                      | L&T Arbitrage Opportunities Fund   | Equity Futures                            | 67.34  | -   |        |
|  |                                    | L&T Arbitrage Opportunities Fund   | Equity Shares                             | 21.38  | -   |        |
|  |                                    | L&T Equity Savings Fund  | Equity Futures                            | 0.33   | -   |        |
|  |                                    | L&T Equity Savings Fund  | Equity Shares                             | 0.31   | -   |        |

The aforesaid investments are made by the Schemes based on the strong fundamentals of the companies.